

FUND FACTS

September 2017



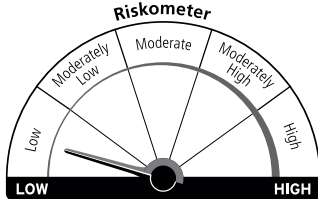
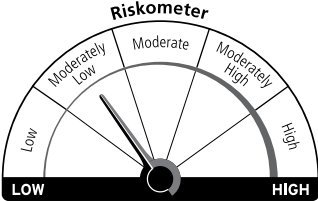
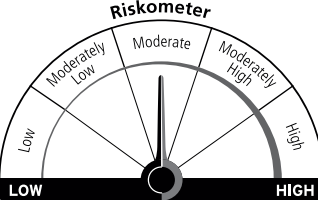
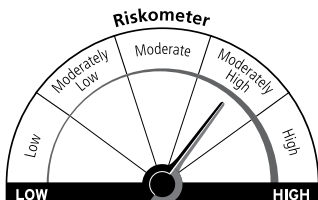
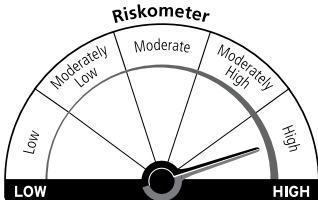
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Mutual Fund

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** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

[€]There has been a change in the Benchmark Indices of L&T Arbitrage Opportunities Fund, L&T Infrastructure Fund and L&T Equity Savings Fund w.e.f March 1, 2017.

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Banking and PSU Debt Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns over medium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund*** - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T Dynamic Equity Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Emerging Businesses Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

Indian markets corrected for second consecutive month, led by moderation in domestic macros, weak GST collection data and continued FI outflows. Nifty and Sensex ended the month lower, losing 1.3% and 1.4%.

Global markets turned cautious on the back of heightened tensions between North Korea and United States. Worldwide Euro Stoxx was top performer with (+5.1%), followed by Nikkei which was up (+3.6%) and Dow Jones which ended the month with (+2.1%) gains. FTSE ended with (-0.8%) losses. Hang Seng was worst performer with (-1.5%) returns.

MSCI Emerging markets outperformed, Indian domestic markets with (-0.5%) returns. MSCI ACWI Index ended with (+1.9%) gains. BSE Mid cap and Small index both outperformed its larger peers. BSE Mid cap ended (-0.7%) losses and BSE Small cap closed with (+0.8%) gains.

Sector Performance

Majority of sectors traded with a negative bias. Healthcare was top performer in month of September with (+2.6%) gains. Auto (+2.1%), Metals (+2.1%), Capital Goods (-0.9%) and Information Technology (-1.2%) outperformed Nifty. Banking (-1.5%), Oil & Gas (-2.2%), Power (-2.4%) and Real Estate (-3.4%) underperformed Nifty. Consumer Staples with (-3.9%) was worst performing sector in month of September.

Institutional Activity

FI were net sellers for second consecutive month with outflow of \$1.8 Bn in the month of September. FI YTD tally still positive with net inflows of \$5.3 Bn. Domestic investors helped offset the FI outflows with robust net inflows of \$3.2 Bn in September taking YTD tally to \$9.8 Bn. Mutual fund continued to remain buyers to the tune of \$2.4 Bn in September. Insurance companies turned net buyers for the first time in CY17 with net inflows of \$797 Mn.

Macro Economic Developments

IIP was back on track in month of July with 1.2% growth vs 0.1% contraction month of June. The subdued performance of Capital goods continued to drag Manufacturing output which contracted by 0.1% in July vs 0.4% in June. Mining expanded by 4.8% vs 0.4% in June and electricity generation also picked up to 6.5% vs 2.1% in previous month. August CPI rose by 100 bps to 3.4% vs 2.4% in July led by a combination of spike in food and fuel prices coupled with GST impact. Core CPI also rose to 4.5% vs 3.9%. WPI also inched up to 3.2% vs 1.9% in July in tandem with CPI led by fuel and food inflation. Trade deficit in month of August was flat at \$11.4 Bn led by normalization of gold imports. Gold imports fell to \$1.9 Bn from an average of \$3.8Bn in Q1FY18. Strong imports in Capital goods +19% YoY, Machinery +16% YoY and Minerals +55% YoY was another encouraging sign as non-oil and non-gold imports grew. The Indian Met Department had forecasted normal monsoon at start of the year which has fallen short by 5% with uneven geographical distribution. Among states, 24 had normal rainfall; six were deficient while six states had excess rainfall. The market expects status quo on rates in the upcoming monetary policy meet on 4 Oct. In addition, it is also likely that RBI will lower its FY18 growth forecast (currently at 7.3%) to account for slowdown in 1HFY18.

Outlook

Indian markets delivered a second consecutive month of correction but still ended Q3CY17 with 19.6% returns. Volatility has kicked in with slight worsening in macros, like 1QFY18 GDP growth of 5.7%, currency weakening on back of FI selling and crude prices rallying post Hurricane Harvey in US. Higher crude price also puts inflation estimates at risk. Growth slowdown on the back of GST implementation seems transitory. However, the pace and extent of the recovery is uncertain till the economy settles down. In our view lack of earnings visibility in near term because of GST disruption, coupled with moderation in macros at time when valuations are rich squeezes material upside in near term. As we enter 2QFY18 earnings season we can expect higher volatility if GST implementation is slow, as FY18 earnings might be at risk. Good monsoon does give us hope of rural recovery. Also low base in H2 gives us hope of good earnings growth. We continue to remain positive on long term growth story and stay invested in trends which play out in medium term in companies with earnings visibility and reasonable valuations.

Debt Market Review

Indian government bonds ended lower over the month, amid rising fiscal slippage risk, weak GST collection data and fears of soft second quarter earnings.

The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) left the repo rate unchanged at 6.0%. It reiterated neutral stance and remained cautious on inflation outlook.

Fixed income assets gained over the month in light of risk aversion. Globally, equity markets saw increased volatility due to geopolitical tensions pertaining to nuclear tests done by North Korea and higher crude oil prices. In the US, in its monetary policy meeting, the Federal Reserve took a much-anticipated break from raising short-term interest rates after it had increased rates a quarter point at each of the past three quarterly meetings.

Outlook

The 10 year g-sec benchmark moved into a higher range of 6.55-6.70% in September, vs the 6.40-6.55% range that it had held since early June. GDP data which came at the end of August was a hard reality check for the market, coming in at 5.7% vs 6.5% expected, leaving no doubt that the slowdown in the economy had intensified on account of demonetization and GST related uncertainties. To make matters worse on the macro front, inflation once again surprised on the upside, with CPI for August coming in at 3.36% vs 2.36% in the previous month. Once again, it was not just food related items, but also GST pass-through and HRA impact that were being felt resulting in core CPI moving up sharply to 4.5%.

The Rupee weakened sharply by more than 2% during the month, moving up from 63.90 to 65.28 per USD. Higher commodity prices especially oil, broader EM FX weakness and higher global bond yields, combined with a weakening macro outlook domestically and FI outflows from the equity markets to the tune of Rs. 11,000cr all led to the rupee breaching the 65 mark quite convincingly.

At the October 4 MPC meeting, RBI kept policy rates on hold as per expectations, while maintaining a neutral stance. While this was expected, what caught bond markets by surprise was the clarity with which the RBI governor communicated the intent to stay on hold and maintain their vigil on inflation, despite the growth slowdown as indicated by the GDP data. RBI's framework of flexible inflation targeting is unlikely to change despite the negative output gap that the economy is dealing with, implying that medium term CPI target remains 4%, and real rates at current juncture around 1.25-1.75%. RBI also sounded the alarm bells about risks to macro stability arising from any slippages on the fiscal front. Given the ongoing public debate about use of fiscal stimulus to counter the slowdown, such strong words from the RBI serve as a clear warning to central and state governments to not be fiscally imprudent. RBI's bias continues to be relatively hawkish (vs market expectations), when it comes to forming a view about the medium-term inflation outlook.

While the global macro outlook is fluid and needs constant monitoring, we believe that RBI is more likely to maintain status quo on rates especially if inflation trends higher towards the 3-4% over the next few months as we believe it will. Having indicated their comfort with real rates of 1.25-1.75% during the post policy call, current policy rates are then consistent with a medium term inflation projection of 4-4.5%, and don't necessarily call for further easing, notwithstanding any growth disappointment. The focus of the markets over the next few months would be on the fiscal side, as we await more clarity on how the fiscal arithmetic will add up – given shortfall in RBI dividend, telecom spectrum payment, excise cuts on petrol and diesel, state farm loan waivers and many other such items. In our view, the 10 year is likely to hover in a range of 6.65-6.90% over the coming months, with fiscal slippage and supply worries likely to push yields to the higher end of the range.

Abundant liquidity and lack of deployment avenues for banks are likely to offer a positive backdrop to bond yields, which combined with robust inflows into mutual funds, should continue to support spread compression across various segments.

With a stable to positive monetary policy bias over the coming quarters along with abundant liquidity, yields at the short end are still at attractive levels, hence ultra short (L&T Ultra Short Term Fund) and short / medium term funds (L&T Short Term Opportunities, L&T Banking and PSU Debt Fund, L&T Triple Ace Bond Fund), which invest in this segment - can provide good carry over liquid funds. Yield oriented funds in the ultrashort segment (L&T Floating Rate Fund), and short term segment (L&T Short Term Income Fund) are also well placed to provide good risk adjusted carry for investors over the coming year.

Market performance

The 10-year benchmark G-sec yield closed at 6.66%, up by 13 bps from its previous close of 6.53% while that on the short-term 1-year bond ended 14 bps lower at 6.28%.

In the corporate bond segment, yields rose across the yield curve over the month. The 10-year AAA bond yield ended 12 bps higher at 7.58%, while the short-term 1-year AAA bond yield ended 5 bps higher at 6.81%. The spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) fell 7 bps to 6.15%, while that on the 1-year CD was up 5 bps at 6.53%. Meanwhile, yield on 3-month commercial paper (CP) was up 7 bps to 6.64% while 1-year CP yield was up 10 bps at 7.04%.

Macroeconomic developments

Inflation: Annual WPI inflation rose to 3.2% in August, up from 1.9% in July, due to gains in food and commodity prices. Meanwhile, CPI inflation rose to 3.4% in August, up from 2.4% in July, due to gains in food prices.

Industrial production: Industrial production climbed back to positive growth territory, rising 1.2% in July vs -0.2% in June. Electricity led the gains, rising 6.5% in July vs 2.1% in the previous month. Mining too was up 4.8% vs 0.4% in June. Manufacturing stood at 0.1% vs -0.5%. Capital goods fell by 1.0% as against the 6.6% fall in June while consumer durables moderated 3.4% against 4.7% fall in the previous month.

Rupee: The Indian currency depreciated 2.15% over the month, and closed at Rs 65.28 per US Dollar.

Source: Bloomberg

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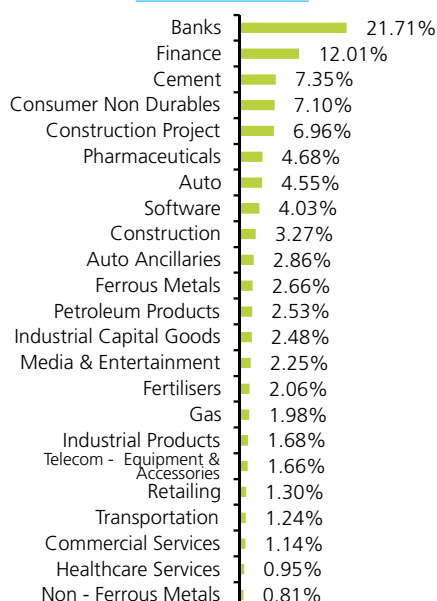
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Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Dividend Option - Regular Plan	32.635	
Growth Option - Regular Plan	76.307	
Dividend Option - Direct Plan	36.084	
Growth Option - Direct Plan	78.772	
Volatility Measures*:		
Standard Deviation	13.83%	
R-Squared	0.95	
Beta	1.01	
Sharpe Ratio#	0.40	
*Source: ICRA MFIE		
#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)		
Date of Inception		
Regular Plan	May 16, 2005	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	2.04% (Regular)	
	1.45% (Direct)	
Portfolio Turnover :		
	0.4817	
Options		
	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)		
	₹5,000 per application	
Additional Investment		
	₹1,000 per application	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr S. N. Lahiri and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)	
Benchmark		
	S&P BSE 200 Index	
Monthly Average AUM (₹ In Crs)		
	2,835.03	
Month end AUM (₹ In Crs)		
	2,724.37	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.79%			
IndusInd Bank Limited		4.47%			
Kotak Mahindra Bank Limited		3.51%			
ICICI Bank Limited		3.35%			
Axis Bank Limited		2.07%			
Indian Bank		1.54%			
State Bank of India		0.98%			
Finance					
Housing Development Finance Corporation Limited		4.61%			
Max Financial Services Limited		2.04%			
ICICI Prudential Life Insurance Company Limited		1.59%			
TI Financial Holdings Limited		1.54%			
ICICI Lombard General Insurance Company Limited		1.09%			
SBI Life Insurance Company Limited*		0.59%			
Aditya Birla Capital Limited		0.55%			
Cement					
The Ramco Cements Limited		2.58%			
UltraTech Cement Limited		1.50%			
Ambuja Cements Limited		1.20%			
The India Cements Limited		1.15%			
Grasim Industries Limited		0.92%			
Consumer Non Durables					
ITC Limited		4.97%			
Hindustan Unilever Limited		2.13%			
Construction Project					
Larsen & Toubro Limited		4.64%			
Ashoka Buildcon Limited		1.27%			
Techno Electric & Engineering Company Limited		1.05%			
Pharmaceuticals					
Sun Pharmaceutical Industries Limited		1.44%			
Divi's Laboratories Limited		1.23%			
Lupin Limited		1.07%			
Dr. Reddy's Laboratories Limited		0.94%			
Auto					
Maruti Suzuki India Limited		1.81%			
Hero MotoCorp Limited		1.65%			
Mahindra & Mahindra Limited		1.09%			
Software					
Tata Consultancy Services Limited		2.15%			
HCL Technologies Limited		1.66%			
Infosys Limited		0.22%			
Construction					
Godrej Properties Limited		1.95%			
Oberoi Realty Limited		1.32%			
Auto Ancillaries					
Tube Investment of India Limited*		1.10%			
WABCO India Limited		1.05%			
Sundram Fasteners Limited		0.71%			
Ferrous Metals					
Tata Steel Limited		1.52%			
Jindal Steel & Power Limited		1.14%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.55%			
Indian Oil Corporation Limited		0.86%			
Reliance Industries Limited		0.12%			
Industrial Capital Goods					
Bharat Electronics Limited		1.09%			
Skipper Limited		0.90%			
Apar Industries Limited		0.49%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		2.18%			
Fertilisers					
Coromandel International Limited		2.06%			
Gas					
GAIL India Limited		1.46%			
Aegis Logistics Limited		0.52%			
Industrial Products					
Finolex Cables Limited		1.07%			
AIA Engineering Limited		0.61%			
Telecom - Equipment & Accessories					
Bharti Infratel Limited		1.02%			
Astra Microwave Products Limited		0.64%			
Retailing					
Future Lifestyle Fashions Limited		1.30%			
Transportation					
Container Corporation of India Limited		1.24%			
Commercial Services					
BLS International Services Limited		1.14%			
Healthcare Services					
Max India Limited		0.95%			
Non - Ferrous Metals					
Hindustan Zinc Limited		0.81%			
Total					
					97.19%
PREFERENCE SHARES					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.07%			
					0.07%
Cash & Cash Equivalents					
Net Receivable/Payable		2.74%			
					2.74%
Grand Total					100.00%
Total number of holdings					61

@ Awaiting Listing

SIP Performance of Growth Option as on September 29, 2017

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1490000
Market value of the invested amount (₹)	130126	431823	896924	1428709	2577998	3944623
Scheme Returns (%)	16.17	12.21	16.11	14.92	14.63	14.68
Total Value of S&P BSE 200 (B*) (₹)	130514	429411	840396	1306296	2174358	3122438
S&P BSE 200 Returns (B*) (%)	16.80	11.82	13.46	12.41	11.44	11.28
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1965339	2828022
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.54	9.82

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV

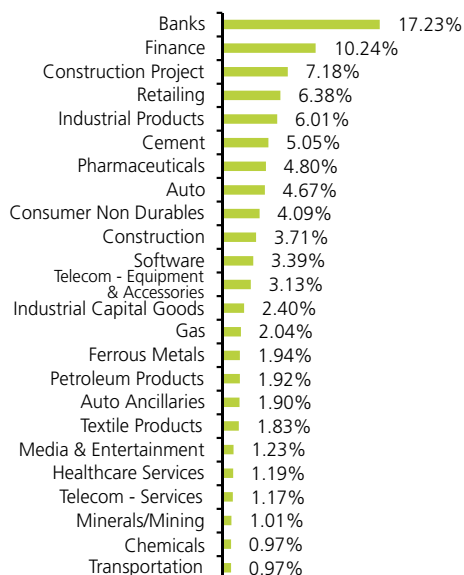
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options (as on September 29, 2017) ₹	
Dividend Option - Regular Plan	25.006
Growth Option - Regular Plan	52.442
Dividend Option - Direct Plan	29.478
Growth Option - Direct Plan	54.055
Volatility Measures*:	
Standard Deviation	13.40%
R-Squared	0.90
Beta	0.96
Sharpe Ratio#	0.75
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	
Regular Plan	February 27, 2006
Direct Plan	January 01, 2013
Expense Ratio+ :	
	2.07% (Regular)
	1.57% (Direct)
Portfolio Turnover :	
	0.4535
Options	
	Growth and Dividend. The Dividend Option offers Payout.
Minimum Application size (Initial)	
	₹500 per application and in multiples of ₹500 thereafter
Additional Investment	
	₹500 per application and in multiples of ₹500 thereafter
Minimum Redemption Size	
	₹500 or 50 units
Fund Manager	
	Mr S. N. Lahiri
Benchmark	
	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	
	2,541.82
Month end AUM (₹ In Crs)	
	2,547.98

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		4.45%	Prestige Estates Projects Limited		0.93%
ICICI Bank Limited		3.46%	Software		
Kotak Mahindra Bank Limited		2.53%	Tata Consultancy Services Limited		1.88%
Axis Bank Limited		2.51%	HCL Technologies Limited		1.01%
The Federal Bank Limited		2.16%	Infosys Limited		0.50%
State Bank of India		1.12%	Telecom - Equipment & Accessories		
City Union Bank Limited		1.00%	Sterlite Technologies Limited		1.89%
Finance					
Housing Development Finance Corporation Limited		4.06%	Bharti Infratel Limited		1.24%
Max Financial Services Limited		1.80%	Industrial Capital Goods		
TI Financial Holdings Limited		1.68%	Bharat Electronics Limited		1.08%
ICICI Prudential Life Insurance Company Limited		1.66%	Skipper Limited		0.81%
Aditya Birla Capital Limited		0.58%	Centum Electronics Limited		0.51%
ICICI Lombard General Insurance Company Limited		0.46%	Gas		
Construction Project					
Larsen & Toubro Limited		3.11%	GAIL India Limited		1.03%
Engineers India Limited		1.75%	Aegis Logistics Limited		1.01%
Ashoka Buildcon Limited		1.47%	Ferrous Metals		
Techno Electric & Engineering Company Limited		0.85%	Tata Steel Limited		1.27%
Retailing					
Future Lifestyle Fashions Limited		2.76%	Ratnamani Metals & Tubes Limited		0.67%
Future Retail Limited		2.46%	Petroleum Products		
Trent Limited		1.16%	Hindustan Petroleum Corporation Limited		1.81%
Industrial Products					
Graphite India Limited		3.22%	Reliance Industries Limited		0.11%
Greaves Cotton Limited		1.26%	Auto Ancillaries		
WIM Plast Limited		0.88%	Tube Investment of India Limited @		1.19%
Timken India Limited		0.65%	TVS Srichakra Limited		0.71%
Cement					
The Ramco Cements Limited		2.06%	Textile Products		
UltraTech Cement Limited		1.12%	K.P.R. Mill Limited		1.83%
ACC Limited		0.94%	Healthcare Services		
Grasim Industries Limited		0.93%	Max India Limited		1.19%
Pharmaceuticals					
Dishman Carbogen Amcis Limited		2.57%	Media & Entertainment		
Sun Pharmaceutical Industries Limited		1.20%	Zee Entertainment Enterprises Limited		1.18%
Lupin Limited		1.03%	Telecom - Services		
Auto					
Maruti Suzuki India Limited		2.19%	Idea Cellular Limited		1.17%
Hero MotoCorp Limited		1.67%	Minerals/Mining		
Mahindra & Mahindra Limited		0.81%	NMDC Limited		1.01%
Consumer Non Durables					
ITC Limited		3.13%	Chemicals		
Berger Paints India Limited		0.96%	Aarti Industries Limited		0.97%
Construction					
Godrej Properties Limited		1.71%	Transportation		
Somany Ceramics Limited		1.07%	Container Corporation of India Limited		0.97%
Total					
					94.40%
PREFERENCE SHARES					
Media & Entertainment					
					0.05%
Total					
					0.05%
Cash & Cash Equivalents					
Net Receivable/Payable					5.55%
Total					
					5.55%
Grand Total					
					100.00%
Total number of holdings					
					63

@ Awaiting Listing

SIP Performance of Growth Option as on September 29, 2017

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1400000
Market value of the invested amount (₹)	136274	473628	986634	1577323	2876351	3781984
Scheme Returns (%)	26.33	18.70	20.02	17.70	16.67	16.00
Total Value of S&P BSE 200 (B*) (₹)	130514	429411	840396	1306296	2174358	2737511
S&P BSE 200 Returns (B*) (%)	16.80	11.82	13.46	12.41	11.44	10.95
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1965339	2465406
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.54	9.29

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

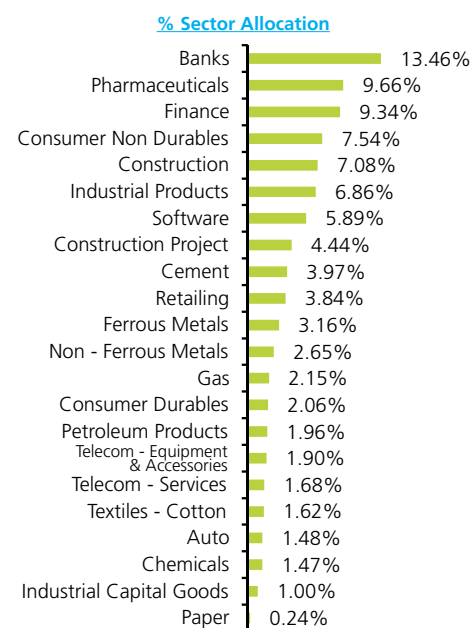
Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details	
NAV of Plans/Options (as on September 29, 2017)	₹
Dividend Option - Regular Plan	29.337
Growth Option - Regular Plan	46.191
Dividend Option - Direct Plan	30.855
Growth Option - Direct Plan	47.753
Volatility Measures*:	
Standard Deviation	13.63%
R-Squared	0.89
Beta	0.97
Sharpe Ratio#	0.58
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	
Regular Plan	May 22, 2006
Direct Plan	January 01, 2013
Portfolio Turnover :	0.7502
Expense Ratio+ :	2.23% (Regular)
	1.63% (Direct)
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	1,104.92
Month end AUM (₹ In Crs)	1,090.40



Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			EQUITY & EQUITY RELATED		
Listed/Awaiting Listing on the Stock Exchanges			Listed/Awaiting Listing on the Stock Exchanges		
Banks			Banks		
ICICI Bank Limited		3.90%	Future Retail Limited		1.47%
The Federal Bank Limited		3.80%	Ferrous Metals		
Axis Bank Limited		2.35%	Jindal Steel & Power Limited		1.82%
Kotak Mahindra Bank Limited		2.15%	Tata Steel Limited		1.34%
State Bank of India		1.26%	Non - Ferrous Metals		
Pharmaceuticals			Non - Ferrous Metals		
Dishman Carbogen Amcis Limited		2.57%	Hindustan Zinc Limited		1.24%
Dr. Reddy's Laboratories Limited		2.24%	National Aluminium Company Limited		1.18%
Divi's Laboratories Limited		1.91%	Gas		
Sun Pharmaceutical Industries Limited		1.53%	Petronet LNG Limited		2.15%
Lupin Limited		1.05%	Consumer Durables		
Unichem Laboratories Limited		0.36%	Titan Company Limited		2.06%
Finance			Petroleum Products		
Housing Development Finance Corporation Limited		2.11%	Hindustan Petroleum Corporation Limited		1.96%
IIFL Holdings Limited		1.76%	Telecom - Equipment & Accessories		
ICICI Prudential Life Insurance Company Limited		1.72%	Bharti Infratel Limited		1.90%
Muthoot Finance Limited		1.52%	Telecom - Services		
ICICI Lombard General Insurance Company Limited		1.36%	Idea Cellular Limited		1.68%
Aditya Birla Capital Limited		0.87%	Textiles - Cotton		
Consumer Non Durables			Textiles - Cotton		
ITC Limited		4.28%	RSWM Limited		1.62%
Emami Limited		1.76%	Auto		
Akzo Nobel India Limited		1.50%	Ashok Leyland Limited		1.48%
Construction			Chemicals		
Poddar Housing and Development Limited		1.64%	NOCIL Limited		1.47%
KNR Constructions Limited		1.46%	Industrial Capital Goods		
Brigade Enterprises Limited		1.45%	Skipper Limited		1.00%
Sunteck Realty Limited		1.32%	Paper		
Arihant Superstructures Limited		1.21%	Ballarpur Industries Limited		0.24%
Industrial Products			Total		
Bharat Forge Limited		2.54%			93.22%
Swaraj Engines Limited		1.80%	PREFERENCE SHARES		
WIM Plast Limited		1.33%	Non - Ferrous Metals		
Graphite India Limited		1.19%	Vedanta Limited		0.23%
Software			Total		
HCL Technologies Limited		2.91%			0.23%
Tata Consultancy Services Limited		1.87%	BONDS & NCDs		
Mphasis Limited		1.11%	Listed/awaiting listing on the stock exchanges		
Construction Project			Listed/awaiting listing on the stock exchanges		
Larsen & Toubro Limited		4.44%	Blue Dart Express Limited	ICRA AA	0.02%
Cement			Blue Dart Express Limited	ICRA AA	0.01%
The India Cements Limited		1.87%	Blue Dart Express Limited	ICRA AA	0.01%
ACC Limited		1.16%	Total		
Grasim Industries Limited		0.94%			0.04%
Retailing			Cash & Cash Equivalents		
Future Lifestyle Fashions Limited		2.37%	Net Receivable/Payable		6.51%
			Total		
					6.51%
			Grand Total		
					100.00%
			Total number of holdings		
					53

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

@ Awaited Listing

SIP Performance of Growth Option as on September 29, 2017

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1370000
Market value of the invested amount (₹)	133651	452853	951611	1565269	2849222	3517674
Scheme Returns (%)	21.96	15.52	18.53	17.48	16.50	15.57
Total Value of S&P BSE 200 (B*) (₹)	130514	429411	840396	1306296	2174358	2647444
S&P BSE 200 Returns (B*) (%)	16.80	11.82	13.46	12.41	11.44	11.01
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1965339	2382562
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.54	9.30

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	17.721
Growth Option - Regular Plan	24.331
Dividend Option - Direct Plan	18.748
Growth Option - Direct Plan	25.130

Volatility Measures*:

Standard Deviation	13.76%
R-Squared	0.93
Beta	0.98
Sharpe Ratio#	0.25

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	October 23, 2007
Direct Plan	January 01, 2013

Portfolio Turnover : 0.4929

Expense Ratio+ : 2.50% (Regular)
1.90% (Direct)

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

Fund Manager

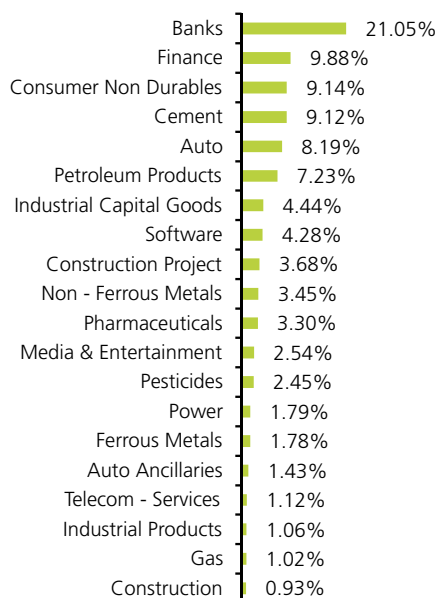
Mr Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Monthly Average AUM (₹ In Crs) 388.10

Month end AUM (₹ In Crs) 375.11

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Construction Project		
Banks			Non - Ferrous Metals		
HDFC Bank Limited		8.46%	Larsen & Toubro Limited		3.68%
IndusInd Bank Limited		4.18%	Hindalco Industries Limited		1.50%
ICICI Bank Limited		3.45%	Hindustan Zinc Limited		1.23%
Kotak Mahindra Bank Limited		2.89%	Vedanta Limited		0.72%
State Bank of India		1.81%	Pharmaceuticals		
Axis Bank Limited		0.26%	Divi's Laboratories Limited		1.49%
Finance			Sun Pharmaceutical Industries Limited		0.96%
Housing Development Finance Corporation Limited		4.64%	Lupin Limited		0.85%
Bajaj Finserv Limited		2.16%	Pesticides		
ICICI Prudential Life Insurance Company Limited		2.10%	UPL Limited		2.45%
ICICI Lombard General Insurance Company Limited		0.98%	Media & Entertainment		
Consumer Non Durables			Zee Entertainment Enterprises Limited		2.38%
ITC Limited		4.92%	Power		
Asian Paints Limited		1.25%	Power Grid Corporation of India Limited		1.79%
Godrej Consumer Products Limited		1.04%	Ferrous Metals		
Britannia Industries Limited		0.67%	Tata Steel Limited		1.78%
United Spirits Limited		0.67%	Auto Ancillaries		
Procter & Gamble Hygiene and Health Care Limited		0.59%	MRF Limited		1.43%
Cement			Telecom - Services		
UltraTech Cement Limited		3.29%	Bharti Airtel Limited		1.12%
Shree Cements Limited		3.12%	Industrial Products		
The Ramco Cements Limited		2.71%	Bharat Forge Limited		1.06%
Auto			Gas		
Maruti Suzuki India Limited		4.28%	Petronet LNG Limited		0.52%
Eicher Motors Limited		2.88%	GAIL India Limited		0.50%
Hero MotoCorp Limited		1.03%	Construction		
Petroleum Products			Oberoi Realty Limited		0.72%
Reliance Industries Limited		4.84%	Godrej Properties Limited		0.21%
Indian Oil Corporation Limited		1.30%	Total		
Hindustan Petroleum Corporation Limited		1.09%	97.72%		
Industrial Capital Goods			Preference Shares		
Bharat Electronics Limited		3.57%	Zee Entertainment Enterprises Limited		0.16%
ABB India Limited		0.87%	Total		
Software			0.16%		
Tata Consultancy Services Limited		1.68%	Cash & Cash Equivalents		
Infosys Limited		1.65%	Net Receivable/Payable		2.12%
HCL Technologies Limited		0.95%	Total		
			2.12%		
			Grand Total		
			100.00%		
			Total number of holdings		
			49		

SIP Performance of Growth Option as on September 29, 2017

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000
Market value of the invested amount (₹)	128518	416964	845401	1334729	2397710
Scheme Returns (%)	13.55	9.80	13.70	13.01	13.28
Total Value of S&P BSE 100 (B*) (₹)	130283	423991	816201	1266300	2098248
S&P BSE 100 Returns (B*) (%)	16.42	10.95	12.28	11.54	10.77
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1964203
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.53

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	26.341
Growth Option - Regular Plan	35.047
Dividend Option - Direct Plan	28.796
Growth Option - Direct Plan	36.322

Volatility Measures*:

Standard Deviation	15.01%
R-Squared	0.81
Beta	1.02
Sharpe Ratio#	0.93

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	January 08, 2010
Direct Plan	January 01, 2013

Expense Ratio+ :

2.01% (Regular)
1.40% (Direct)

Portfolio Turnover :

0.5721

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark

S&P BSE 200 Index

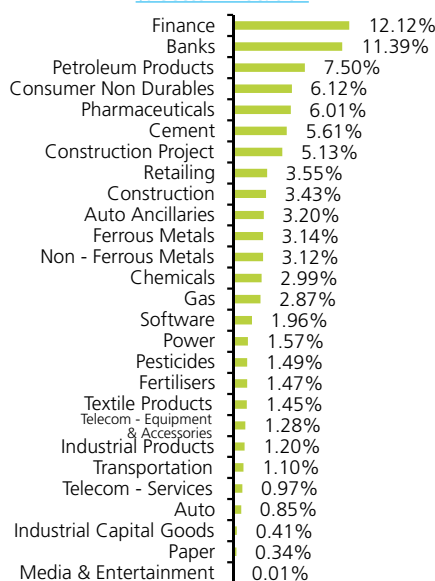
Monthly Average AUM (₹ In Crs)

5,446.88

Month end AUM (₹ In Crs)

5,451.08

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Finance					
Housing Development Finance Corporation Limited		3.96%	Balkrishna Industries Limited		1.00%
Bajaj Finserv Limited		1.23%	Jay Bharat Maruti Limited		0.50%
Muthoot Finance Limited		1.17%	Lumax Industries Limited		0.34%
IIFL Holdings Limited		1.07%	Tube Investment of India Limited *		0.16%
Mahindra & Mahindra Financial Services Limited		1.00%	Ferrous Metals		
BSE Limited		0.89%	Tata Steel Limited		2.14%
Housing & Urban Development Corporation Limited		0.85%	Jindal Steel & Power Limited		1.00%
ICICI Lombard General Insurance Company Limited		0.67%	Non - Ferrous Metals		
CARE Ratings Limited		0.58%	Vedanta Limited		1.93%
Aditya Birla Capital Limited		0.47%	National Aluminium Company Limited		1.19%
TI Financial Holdings Limited		0.23%	Chemicals		
Banks					
ICICI Bank Limited		3.21%	Tata Chemicals Limited		1.04%
The Federal Bank Limited		2.32%	Aarti Industries Limited		0.75%
Axis Bank Limited		2.11%	Deepak Nitrite Limited		0.63%
State Bank of India		1.27%	Navin Fluorine International Limited		0.57%
Indian Bank		0.93%	Gas		
Karur Vysya Bank Limited		0.92%	Indraprastha Gas Limited		1.48%
Vijaya Bank		0.63%	GAIL India Limited		1.39%
Petroleum Products					
Reliance Industries Limited		3.87%	Software		
Indian Oil Corporation Limited		1.58%	HCL Technologies Limited		1.20%
Mangalore Refinery and Petrochemicals Limited		1.16%	Infosys Limited		0.76%
Hindustan Petroleum Corporation Limited		0.89%	Power		
Consumer Non Durables					
ITC Limited		3.68%	Power Grid Corporation of India Limited		1.57%
Godrej Industries Limited		1.00%	Pesticides		
Tata Global Beverages Limited		0.82%	UPL Limited		1.49%
Balrampur Chini Mills Limited		0.62%	Fertilisers		
Pharmaceuticals					
Divi's Laboratories Limited		2.91%	Zuari Agro Chemicals Limited		1.00%
Dishman Carbogen Amcis Limited		1.19%	EID Parry India Limited		0.47%
Sun Pharmaceutical Industries Limited		1.01%	Textile Products		
Jubilant Life Sciences Limited		0.49%	K.P.R. Mill Limited		0.89%
Neuland Laboratories Limited		0.41%	Dollar Industries Limited		0.32%
Cement					
Grasim Industries Limited		2.32%	Himatsingka Seide Limited		0.24%
The Ramco Cements Limited		0.99%	Telecom - Equipment & Accessories		
The India Cements Limited		0.99%	Sterlite Technologies Limited		1.19%
Birla Corporation Limited		0.67%	Astra Microwave Products Limited		0.09%
JK Lakshmi Cement Limited		0.64%	Industrial Products		
Construction Project					
Larsen & Toubro Limited		1.85%	Graphite India Limited		0.73%
KEC International Limited		1.48%	Nilkamal Limited		0.47%
Engineers India Limited		0.75%	Transportation		
NCC Limited		0.69%	Spicejet Limited		0.77%
Indian Hume Pipe Company Limited		0.36%	VRL Logistics Limited		0.33%
Retailing					
Future Retail Limited		2.70%	Telecom - Services		
Future Lifestyle Fashions Limited		0.85%	Idea Cellular Limited		0.97%
Construction					
Oberoi Realty Limited		1.27%	Auto		
Sunteck Realty Limited		0.98%	Mahindra & Mahindra Limited		0.85%
Brigade Enterprises Limited		0.53%	Industrial Capital Goods		
Prestige Estates Projects Limited		0.40%	Apar Industries Limited		0.41%
ITD Cementation India Limited		0.25%	Paper		
Auto Ancillaries					
MRF Limited		1.20%	West Coast Paper Mills Limited		0.34%
Total					
					90.27%
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.01%	Total		
					0.01%
Cash & Cash Equivalents					
Net Receivable/Payable					9.72%
Total					9.72%
Grand Total					100.00%
Total number of holdings					83
* @ Awaiting Listing					

SIP Performance of Growth Option as on September 29, 2017

L&T India Value Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	930000
Market value of the invested amount (₹)	132443	479775	1132790	1926437	2229444
Scheme Returns (%)	19.97	19.62	25.76	23.33	21.98
Total Value of S&P BSE 200 (B*) (₹)	130514	429411	840396	1306296	1481517
S&P BSE 200 Returns (B*) (%)	16.80	11.82	13.46	12.41	11.76
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1351460
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.45

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

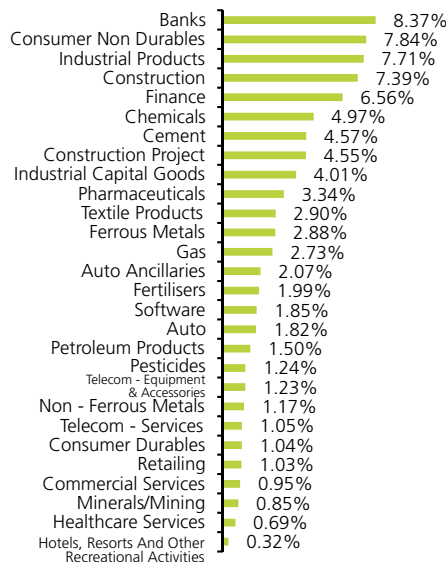
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Dividend Option - Regular Plan	46.840	
Growth Option - Regular Plan	135.220	
Dividend Option - Direct Plan	48.980	
Growth Option - Direct Plan	140.400	
Volatility Measures*:		
Standard Deviation	15.19%	
R-Squared	0.86	
Beta	0.97	
Sharpe Ratio#	1.09	
*Source: ICRA MFIE #Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)		
Date of Inception		
Regular Plan	August 09, 2004	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	2.23% (Regular)	
	1.63% (Direct)	
Portfolio Turnover :		
	0.5116	
Options		
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.		
Minimum Application size (Initial)		
₹5,000 per application and in multiples of ₹1 thereafter		
Additional Investment		
₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size		
₹500 or 50 units		
Fund Manager		
Mr S. N. Lahiri and Mr. Vihang Naik		
Benchmark		
Nifty Free Float Midcap 100		
Monthly Average AUM (₹ In Crs)		
1,269.37		
Month end AUM (₹ In Crs)		
1,323.15		

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
IndusInd Bank Limited		3.67%	Dr. Reddy's Laboratories Limited		1.06%
The Federal Bank Limited		1.87%	Divi's Laboratories Limited		1.05%
AU Small Finance Bank Limited		1.16%	Textile Products		
Canara Bank		0.91%	Dollar Industries Limited		1.78%
Union Bank of India		0.76%	K.P.R. Mill Limited		1.12%
Consumer Non Durables					
Berger Paints India Limited		1.51%	Ferrous Metals		
Avanti Feeds Limited		1.44%	Jindal Steel & Power Limited		1.58%
Emami Limited		1.42%	Ratnamani Metals & Tubes Limited		1.30%
Marico Limited		1.34%	Gas		
United Spirits Limited		0.85%	Petronet LNG Limited		1.37%
Akzo Nobel India Limited		0.85%	Aegis Logistics Limited		1.36%
Godrej Industries Limited		0.43%	Auto Ancillaries		
Industrial Products					
Graphite India Limited		1.98%	Exide Industries Limited		1.36%
Supreme Industries Limited		1.51%	TVS Srichakra Limited		0.71%
AIA Engineering Limited		1.45%	Fertilisers		
Timken India Limited		1.08%	Coromandel International Limited		1.19%
Swaraj Engines Limited		0.93%	Zuari Agro Chemicals Limited		0.80%
KEL Industries Limited		0.76%	Software		
Construction					
Kajaria Ceramics Limited		1.41%	Mphasis Limited		0.97%
Godrej Properties Limited		1.36%	Tech Mahindra Limited		0.88%
Poddar Housing and Development Limited		1.14%	Auto		
Sunteck Realty Limited		0.95%	Hero MotoCorp Limited		1.82%
Oberoji Realty Limited		0.91%	Petroleum Products		
Brigade Enterprises Limited		0.83%	Hindustan Petroleum Corporation Limited		1.50%
Sobha Limited		0.79%	Pesticides		
Finance					
ICICI Prudential Life Insurance Company Limited		1.75%	Bayer Cropscience Limited		1.24%
Sundaram Finance Limited		1.30%	Telecom - Equipment & Accessories		
Bajaj Finserv Limited		1.27%	Sterlite Technologies Limited		1.23%
MULTI Commodity Exchange of India Limited		1.07%	Non - Ferrous Metals		
CRISIL Limited		0.69%	National Aluminium Company Limited		1.17%
CARE Ratings Limited		0.48%	Telecom - Services		
Chemicals					
Aarti Industries Limited		1.79%	Idea Cellular Limited		1.05%
Vinati Organics Limited		0.92%	Consumer Durables		
Oriental Carbon & Chemicals Limited		0.91%	Mirza International Limited		0.91%
AksharChem India Limited		0.73%	Dixon Technologies (India) Limited		0.13%
Deepak Nitrite Limited		0.62%	Retailing		
Cement					
Shree Cements Limited		1.95%	Future Lifestyle Fashions Limited		1.03%
The Ramco Cements Limited		1.64%	Commercial Services		
OCL India Limited		0.98%	BLS International Services Limited		0.95%
Construction Project					
Engineers India Limited		1.42%	Minerals/Mining		
Indian Hume Pipe Company Limited		1.15%	NMDC Limited		0.85%
Ashoka Buildcon Limited		1.07%	Healthcare Services		
Techno Electric & Engineering Company Limited		0.91%	Max India Limited		0.69%
Industrial Capital Goods					
ABB India Limited		1.33%	Hotels, Resorts And Other Recreational Activities		
Isgec Heavy Engineering Limited		1.23%	EIH Limited		0.32%
Triveni Turbine Limited		0.98%	Total		
Centum Electronics Limited		0.47%	86.62%		
Pharmaceuticals					
Dishman Carbogen Amcis Limited		1.23%	BONDS & NCDs		

SIP Performance of Growth Option as on September 29, 2017

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1580000
Market value of the invested amount (₹)	140168	516837	1257592	2118060	3923546	6675182
Scheme Returns (%)	32.90	25.02	30.16	26.01	22.42	20.05
Total Value of Nifty Free Float Midcap 100 (B*) (₹)	130412	462936	996364	1564885	2703672	4553450
Nifty Free Float Midcap 100 Returns (B*) (%)	16.63	17.08	20.42	17.47	15.52	14.94
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1965339	3299588
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.54	10.56

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Free Float Midcap 100.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	16.400
Growth Option - Regular Plan	16.400
Dividend Option - Direct Plan	16.980
Growth Option - Direct Plan	16.980

Volatility Measures*:

Standard Deviation	17.56%
R-Squared	0.77
Beta	1.15
Sharpe Ratio#	0.81

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	September 27, 2007
Direct Plan	January 01, 2013

Portfolio Turnover :

0.5572
2.39% (Regular)
1.78% (Direct)

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri

Benchmark

Nifty Infrastructure Index[¶]

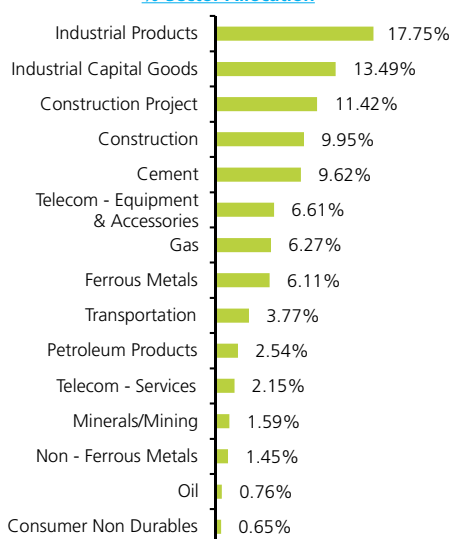
Monthly Average AUM (₹ In Crs)

779.66

Month end AUM (₹ In Crs)

805.62

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Industrial Products					
Graphite India Limited		4.59%	Astra Microwave Products Limited		0.89%
KEI Industries Limited		2.96%	Gas		
Bharat Forge Limited		2.67%	Petronet LNG Limited		2.73%
Cummins India Limited		2.51%	GAIL India Limited		2.08%
Carborundum Universal Limited		2.03%	Aegis Logistics Limited		1.46%
AIA Engineering Limited		1.74%	Ferrous Metals		
Orient Refractories Limited		1.25%	Tata Steel Limited		2.49%
Industrial Capital Goods					
Lakshmi Machine Works Limited		2.86%	Jindal Steel & Power Limited		1.85%
Bharat Electronics Limited		2.66%	Maharashtra Seamless Limited		1.77%
Isgec Heavy Engineering Limited		1.86%	Transportation		
ABB India Limited		1.82%	Container Corporation of India Limited		2.06%
Triveni Turbine Limited		1.35%	Navkar Corporation Limited		1.71%
Apar Industries Limited		1.16%	Petroleum Products		
Skipper Limited		0.96%	Hindustan Petroleum Corporation Limited		1.72%
Centum Electronics Limited		0.82%	Indian Oil Corporation Limited		0.82%
Construction Project					
Larsen & Toubro Limited		6.24%	Telecom - Services		
Engineers India Limited		1.34%	Idea Cellular Limited		2.15%
Ashoka Buildcon Limited		1.33%	Minerals/Mining		
Techno Electric & Engineering Company Limited		1.30%	NMDC Limited		1.59%
Indian Hume Pipe Company Limited		1.21%	Non - Ferrous Metals		
Construction					
Sunteck Realty Limited		1.91%	Hindustan Zinc Limited		1.31%
Godrej Properties Limited		1.70%	Oil		
Arihant Superstructures Limited		1.56%	Oil & Natural Gas Corporation Limited		0.76%
Oberoi Realty Limited		1.51%	Consumer Non Durables		
Poddar Housing and Development Limited		1.45%	HBL Power Systems Limited		0.65%
Brigade Enterprises Limited		0.96%	Total		
KNR Constructions Limited		0.86%	93.99%		
Cement					
OCL India Limited		3.14%	PREFERENCE SHARES		
The Ramco Cements Limited		2.01%	Non - Ferrous Metals		
Birla Corporation Limited		1.65%	Vedanta Limited		0.14%
The India Cements Limited		1.63%	Total		
Ambuja Cements Limited		1.19%	0.14%		
Telecom - Equipment & Accessories					
Sterlite Technologies Limited		3.22%	BONDS & NCDs		
Bharti Infratel Limited		2.50%	Listed / awaiting listing on the stock exchanges		
			Blue Dart Express Limited	ICRA AA	0.00%
			Blue Dart Express Limited	ICRA AA	0.00%
			Blue Dart Express Limited	ICRA AA	0.00%
			Total		
			0.00%		
Cash & Cash Equivalents					
			Net Receivable/Payable		5.87%
			Total		
			5.87%		
			Grand Total		
			100.00%		
			Total number of holdings		
			51		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on September 29, 2017

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1210000
Market value of the invested amount (₹)	141743	512767	1135709	1745289	2606236	2622636
Scheme Returns (%)	35.59	24.44	25.86	20.54	14.84	14.68
Total Value of Nifty Infrastructure Index (B*) (₹)	127741	393423	706192	990981	1333345	1340555
Nifty Infrastructure Index Returns (B*) (%)	12.29	5.87	6.46	4.66	2.08	2.00
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1965417	1983658
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.54	9.48

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

¶There has been a change in the Benchmark Index of L&T Infrastructure Fund w.e.f March 1, 2017.

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	22.773
Growth Option - Regular Plan	24.714
Dividend Option - Direct Plan	23.359
Growth Option - Direct Plan	25.312

Volatility Measures*:

Standard Deviation	17.39%
R-Squared	0.89
Beta	0.99
Sharpe Ratio#	1.08

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	May 12, 2014
Direct Plan	May 12, 2014

Expense Ratio+ :

2.19% (Regular)
1.67% (Direct)

Portfolio Turnover :

0.4368

Options

Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial)

₹5000

Additional Investment

₹1000

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S.N. Lahiri and
Mr. Karan Desai (w.e.f. Feb 3, 2017)
(for investments in foreign securities)

Benchmark

S&P BSE Small Cap Index

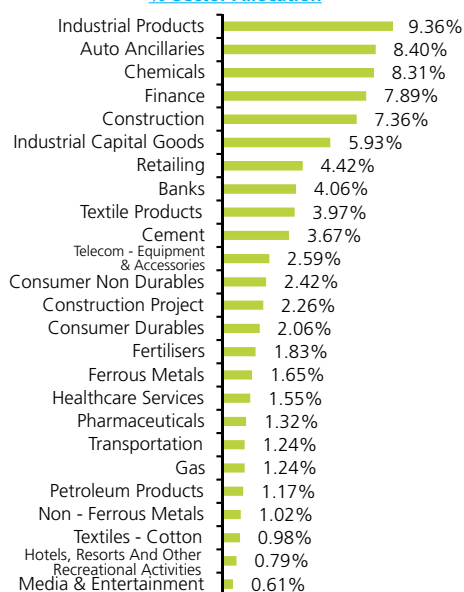
Monthly Average AUM (₹ In Crs)

1,745.78

Month end AUM (₹ In Crs)

1,873.35

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Industrial Products					
HEG Limited		1.87%	Textile Products		
AIA Engineering Limited		1.68%	Mayur Uniquoters Ltd		1.90%
Carborundum Universal Limited		1.63%	Dollar Industries Limited		1.17%
Swaraj Engines Limited		1.15%	K.P.R. Mill Limited		0.90%
Supreme Industries Limited		0.99%	Cement		
WIM Plast Limited		0.98%	Dalmia Bharat Limited		1.67%
IFGL Exports Limited *		0.82%	The Ramco Cements Limited		1.48%
Grindwell Norton Limited		0.24%	Deccan Cements Limited		0.52%
Auto Ancillaries					
Amara Raja Batteries Limited		1.84%	Telecom - Equipment & Accessories		
Sterling Tools Limited		1.42%	Sterlite Technologies Limited		1.99%
Jamna Auto Industries Limited		1.24%	Astra Microwave Products Limited		0.60%
WABCO India Limited		1.07%	Consumer Non Durables		
Rico Auto Industries Limited		1.02%	Avanti Feeds Limited		1.94%
TVS Srichakra Limited		1.01%	United Breweries Limited		0.38%
Tube Investment of India Limited *		0.80%	Dhunseri Tea & Industries Limited		0.10%
Chemicals					
Aarti Industries Limited		1.93%	Construction Project		
NOCIL Limited		1.49%	Engineers India Limited		0.96%
Supreme Petrochem Limited		1.37%	Techno Electric & Engineering Company Limited		0.73%
AksharChem India Limited		1.11%	Indian Hume Pipe Company Limited		0.57%
Oriental Carbon & Chemicals Limited		0.95%	Consumer Durables		
Deepak Nitrite Limited		0.83%	Mirza International Limited		1.28%
Sudarshan Chemical Industries Limited		0.63%	Orient Paper & Industries Limited		0.78%
Finance					
Max Financial Services Limited		3.49%	Fertilisers		
Rane Holdings Limited		2.01%	Coromandel International Limited		1.83%
IIFL Holdings Limited		1.26%	Ferrous Metals		
TI Financial Holdings Limited		1.13%	Maharashtra Seamless Limited		1.65%
Construction					
Godrej Properties Limited		1.84%	Healthcare Services		
Somany Ceramics Limited		1.72%	Max India Limited		1.55%
Sobha Limited		1.69%	Pharmaceuticals		
Sunteck Realty Limited		1.50%	Dishman Carbogen Amcis Limited		1.32%
Arihant Superstructures Limited		0.61%	Transportation		
Industrial Capital Goods					
Lakshmi Machine Works Limited		2.90%	Navkar Corporation Limited		1.24%
Triveni Turbine Limited		1.06%	Gas		
Skipper Limited		0.79%	Aegis Logistics Limited		1.24%
Apar Industries Limited		0.73%	Petroleum Products		
Centum Electronics Limited		0.45%	Savita Oil Technologies Limited		1.17%
Retailing					
Future Lifestyle Fashions Limited		1.81%	Non - Ferrous Metals		
Trent Limited		1.65%	National Aluminium Company Limited		1.02%
Future Retail Limited		0.96%	Textiles - Cotton		
Banks					
City Union Bank Limited		1.54%	RSWM Limited		0.98%
Indian Bank		1.39%	Hotels, Resorts And Other Recreational Activities		
DCB Bank Limited		1.13%	Elh Limited		0.79%
Media & Entertainment					
			Entertainment Network India Limited		0.61%
Total					
					86.10%
Cash & Cash Equivalents					
Net Receivable/Payable					13.90%
Total					13.90%
Grand Total					100.00%
Total number of holdings					69

@ Awaited Listing

SIP Performance of Growth Option as on September 29, 2017

L&T Emerging Businesses Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	410000
Market value of the invested amount (₹)	142916	547913	656968
Scheme Returns (%)	37.60	29.35	28.74
Total Value of S&P BSE SmallCap (B*) (₹)	136915	480450	566484
S&P BSE SmallCap Returns (B*) (%)	27.41	19.72	19.33
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	468566
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	7.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For redemption within one year from the date of allotment or purchase applying First-in First-Out basis: - 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	14.695
Growth Option - Regular Plan	15.706
Dividend Option - Direct Plan	15.012
Growth Option - Direct Plan	16.025

Volatility Measures*:

Standard Deviation	16.46%
R-Squared	0.89
Beta	1.16
Sharpe Ratio#	0.57

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	August 20, 2014
Direct Plan	August 20, 2014

Expense Ratio+ :

2.24% (Regular)
1.74% (Direct)

Portfolio Turnover :

0.3134

Options

Growth, Dividend. The Dividend option offers Payout or Reinvestment facilities.

Minimum Application size (initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark

S&P BSE 200 Index

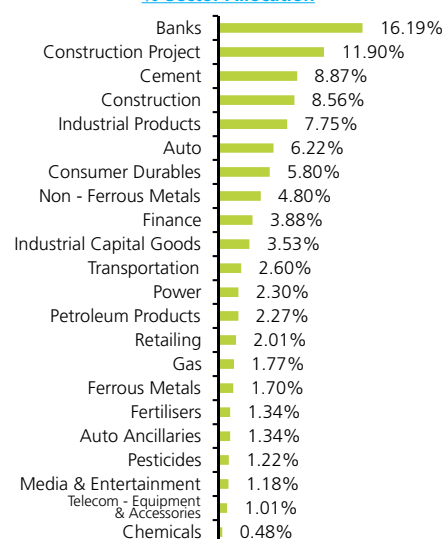
Monthly Average AUM (₹ In Crs)

993.01

Month end AUM (₹ In Crs)

968.11

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		4.97%	Verdanta Limited		2.17%
ICICI Bank Limited		3.27%	Finance		
IndusInd Bank Limited		2.67%	Housing Development Finance Corporation Limited		1.46%
The Federal Bank Limited		2.00%	Bajaj Finserv Limited		1.28%
Kotak Mahindra Bank Limited		1.77%	ICICI Prudential Life Insurance Company Limited		1.14%
State Bank of India		1.10%	Industrial Capital Goods		
Vijaya Bank		0.41%	Bharat Electronics Limited		2.19%
Construction Project					
Larsen & Toubro Limited		3.26%	V-Guard Industries Limited		1.04%
Indian Hume Pipe Company Limited		3.21%	ABB India Limited		0.30%
Engineers India Limited		2.53%	Transportation		
Ashoka Buildcon Limited		1.46%	Adani Ports and Special Economic Zone Limited		1.33%
Sadbhav Engineering Limited		1.44%	VR Logistics Limited		1.27%
Cement					
The Ramco Cements Limited		2.64%	Power		
UltraTech Cement Limited		2.30%	Kalpataru Power Transmission Limited		2.21%
Shree Cements Limited		2.06%	Jyoti Structures Limited		0.09%
Birla Corporation Limited		1.02%	Petroleum Products		
JK Lakshmi Cement Limited		0.85%	Indian Oil Corporation Limited		2.07%
Construction					
KNR Constructions Limited		2.29%	Hindustan Petroleum Corporation Limited		0.20%
Kajaria Ceramics Limited		1.46%	Retailing		
Ahluwalia Contracts India Limited		1.40%	Trent Limited		1.28%
NBCC (India) Limited		1.38%	Future Retail Limited		0.73%
ITD Cementation India Limited		1.09%	Gas		
Sobha Limited		0.93%	Aegis Logistics Limited		1.77%
Prestige Estates Projects Limited		0.01%	Ferrous Metals		
Industrial Products					
Finolex Cables Limited		2.66%	Ratnamani Metals & Tubes Limited		1.20%
Timken India Limited		2.29%	Tata Steel Limited		0.50%
Schaeffler India Limited		1.08%	Fertilisers		
AIA Engineering Limited		1.06%	Coromandel International Limited		1.34%
Bharat Forge Limited		0.66%	Auto Ancillaries		
Auto					
Maruti Suzuki India Limited		3.54%	WABCO India Limited		0.77%
Eicher Motors Limited		2.13%	Sundram Fasteners Limited		0.57%
Escorts Limited		0.55%	Pesticides		
Consumer Durables					
Whirlpool of India Limited		1.83%	UPL Limited		1.22%
Johnson Controls - Hitachi Air Conditioning India Limited		1.42%	Media & Entertainment		
Blue Star Limited		1.35%	PVR Limited		1.18%
Titan Company Limited		1.20%	Telecom - Equipment & Accessories		
Non - Ferrous Metals					
Hindalco Industries Limited		2.63%	Astra Microwave Products Limited		1.01%
Chemicals					
Total					
					96.72%
Cash & Cash Equivalents					
Net Receivable/Payable					3.28%
Total					3.28%
Grand Total					100.00%
Total number of holdings					62

SIP Performance of Growth Option as on September 29, 2017

L&T Business Cycles Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	380000
Market value of the invested amount (₹)	132305	452110	483255
Scheme Returns (%)	19.74	15.41	15.40
Total Value of S&P BSE 200 (B*) (₹)	130514	429411	455818
S&P BSE 200 Returns (B*) (%)	16.80	11.82	11.56
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	429960
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	7.78

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: - 1.00% of Applicable NAV

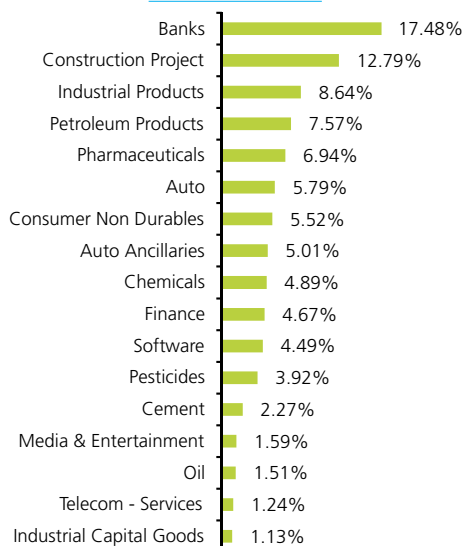
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options (as on September 29, 2017) ₹	
Dividend Option - Regular Plan	30.560
Growth Option - Regular Plan	35.650
Volatility Measures*:	
Standard Deviation	14.89%
R-Squared	0.79
Beta	0.99
Sharpe Ratio#	0.74
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception	November 18, 2005
Expense Ratio+ :	2.65% (Regular)
Portfolio Turnover :	0.0445
Options	Growth and Dividend. The Dividend option offers Dividend Payout.
Minimum Application size (initial)	Further subscriptions in this fund have been restricted
Additional Investment	Further subscriptions in this fund have been restricted
Minimum Redemption Size	₹500 per application or 50 units
Fund Manager	Mr. Vihang Naik
Benchmark	Nifty 50
Monthly Average AUM (₹ In Crs)	30.54
Month end AUM (₹ In Crs)	29.96

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
The Federal Bank Limited		3.72%	Sundram Fasteners Limited		3.23%
HDFC Bank Limited		3.68%	Motherson Sumi Systems Limited		1.78%
ICICI Bank Limited		3.39%	Chemicals		
Kotak Mahindra Bank Limited		2.81%	Tata Chemicals Limited		2.58%
State Bank of India		2.44%	Pidilite Industries Limited		2.31%
Axis Bank Limited		1.44%	Finance		
Construction Project					
Larsen & Toubro Limited		4.22%	GIC Housing Finance Limited		3.04%
KEC International Limited		3.80%	Housing Development Finance Corporation Limited		1.63%
Voltas Limited		2.67%	Software		
Ashoka Buildcon Limited		2.10%	Infosys Limited		2.34%
Industrial Products					
Vesuvius India Limited		3.62%	Tata Consultancy Services Limited		1.21%
Swaraj Engines Limited		3.20%	Persistent Systems Limited		0.94%
WIM Plast Limited		1.82%	Pesticides		
Petroleum Products					
Savita Oil Technologies Limited		2.58%	Bayer Cropscience Limited		2.25%
Indian Oil Corporation Limited		2.55%	Sharda Cropchem Limited		1.67%
Hindustan Petroleum Corporation Limited		2.44%	Cement		
Pharmaceuticals					
Unichem Laboratories Limited		1.63%	Birla Corporation Limited		1.47%
Sun Pharmaceutical Industries Limited		1.34%	Ramco Industries Limited		0.80%
Pfizer Limited		1.08%	Media & Entertainment		
Divi's Laboratories Limited		1.05%	Zee Entertainment Enterprises Limited		1.59%
FDC Limited		0.95%	Oil		
Sanofi India Limited		0.89%	Oil & Natural Gas Corporation Limited		1.51%
Auto					
Maruti Suzuki India Limited		5.79%	Telecom - Services		
Consumer Non Durables					
ITC Limited		2.15%	Bharti Airtel Limited		1.24%
Akzo Nobel India Limited		2.00%	Industrial Capital Goods		
Berger Paints India Limited		1.37%	Bharat Electronics Limited		1.13%
Total					
					95.45%
Cash & Cash Equivalents					
Net Receivable/Payable					4.55%
Total					4.55%
Grand Total					100.00%
Total number of holdings					43

SIP Performance of Growth Option as on September 29, 2017

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1430000
Market value of the invested amount (₹)	131713	469154	1001306	1580358	2655263	3331783
Scheme Returns (%)	18.77	18.02	20.63	17.75	15.18	13.40
Total Value of NIFTY 50 (B*) (₹)	129594	416367	794797	1230810	2039477	2682992
NIFTY 50 Returns (B*) (%)	15.30	9.70	11.21	10.74	10.24	10.07
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406428	769284	1188941	1965339	2571014
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.06	9.89	9.77	9.54	9.41

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

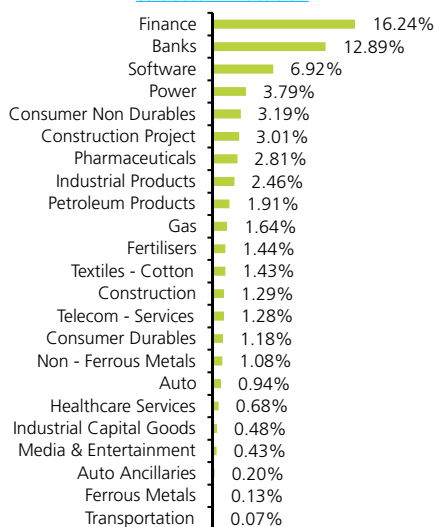
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Fund Details

NAV of Plans/Options (as on September 29, 2017) ₹	
Dividend Option - Regular Plan	17.792
Growth Option - Regular Plan	21.858
Dividend Option - Direct Plan	18.786
Growth Option - Direct Plan	22.922
Date of Inception	
Regular Plan	February 07, 2011
Direct Plan	January 01, 2013
Expense Ratio+ :	
	2.46% (Regular)
	1.66% (Direct)
Portfolio Turnover :	
	7.4691
Options	
	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	
	₹5,000 per application
Additional Investment	
	₹1,000 per application
Minimum Redemption Size	
	₹500 or 50 units
Fund Manager	
	Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)
Benchmark	
	50% - S&P BSE-200 Index and 50% CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	
	478.81
Month end AUM (₹ In Crs)	
	471.48

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED				Gas			
Listed/Awaiting Listing on the Stock Exchanges				Listed / awaiting listing on the stock exchanges			
Finance				BONDS & NCDs			
Housing Development Finance Corporation Limited	1.54%		1.54%	Small Industries Development Bank of India	CARE AAA		5.39%
ICICI Lombard General Insurance Company Limited	1.05%		1.05%	National Bank for Agriculture & Rural Development	CRISIL AAA		5.32%
ICICI Prudential Life Insurance Company Limited	0.92%		0.92%	Rural Electrification Corporation Limited	CRISIL AAA		4.28%
Max Financial Services Limited	0.76%		0.76%	Indian Railway Finance Corporation Limited	CRISIL AAA		2.13%
IDFC Limited	6.84%	6.84%		Power Grid Corporation of India Limited	CRISIL AAA		1.09%
Bajaj Finance Limited	2.18%	2.18%		Blue Dart Express Limited	ICRA AA		0.00%
Dewan Housing Finance Corporation Limited	1.19%	1.19%		Blue Dart Express Limited	ICRA AA		0.00%
Reliance Capital Limited	0.78%	0.78%		Blue Dart Express Limited	ICRA AA		0.00%
IFCI Limited	0.68%	0.68%		Total			18.21%
Multi Commodity Exchange of India Limited	0.11%	0.11%		Fixed Deposit			
Ujjivan Financial Services Limited	0.09%	0.09%		HDFC Bank Limited			8.40%
Shriram Transport Finance Company Limited	0.07%	0.07%		Total			8.40%
Can Fin Homes Limited	0.03%	0.03%		Cash & Cash Equivalents			
Banks				Margin (Future & Options)			0.82%
Kotak Mahindra Bank Limited	2.54%		2.54%	Net Receivable/Payable			7.08%
HDFC Bank Limited	2.15%		2.15%	Total			7.90%
Indian Bank	1.26%		1.26%	Grand Total			100.00%
Axis Bank Limited	1.17%		1.17%	Total number of holdings			
IndusInd Bank Limited	1.03%		1.03%				74
State Bank of India	2.48%	1.78%	0.70%	All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.			
IDFC Bank Limited	0.65%	0.65%		Total outstanding position (as at September, 2017) in Derivative Instruments (Gross Notional) 17,078.40 lakhs			
The South Indian Bank Limited	0.57%	0.57%		Total percentage of existing assets hedged through futures is 36.06%			
ICICI Bank Limited	0.42%	0.42%					
The Federal Bank Limited	0.34%	0.34%					
Syndicate Bank	0.21%	0.21%					
The Karnataka Bank Limited	0.07%	0.07%					
Software							
Tata Consultancy Services Limited	1.84%		1.84%				
Mphasis Limited	0.81%		0.81%				
Infibeam Incorporation Limited	2.13%	2.13%					
Infosys Limited	2.10%	2.10%					
Justial Limited	0.04%	0.04%					
Power							
Tata Power Company Limited	2.21%	2.21%					
Reliance Infrastructure Limited	0.90%	0.90%					
Reliance Power Limited	0.68%	0.68%					
Consumer Non Durables							
ITC Limited	1.39%		1.39%				
Dhunseni Tea & Industries Limited	0.35%		0.35%				
Balrampur Chini Mills Limited	1.23%	1.23%					
Dabur India Limited	0.21%	0.21%					
United Spirits Limited	0.01%	0.01%					
Construction Project							
Larsen & Toubro Limited	1.04%		1.04%				
GMR Infrastructure Limited	1.44%	1.44%					
NCC Limited	0.53%	0.53%					
Pharmaceuticals							
Sun Pharmaceutical Industries Limited	0.86%		0.86%				
Lupin Limited	0.26%	0.26%					
Aurobindo Pharma Limited	0.62%	0.62%					
Granules India Limited	0.58%	0.58%					
Wockhardt Limited	0.41%	0.41%					
Ajanta Pharma Limited	0.08%	0.08%					
Industrial Products							
Carborundum Universal Limited	0.95%		0.95%				
HEG Limited	0.75%	0.75%					
Jain Irrigation Systems Limited	0.76%	0.76%					
Petroleum Products							
Hindustan Petroleum Corporation Limited	0.71%		0.71%				
Reliance Industries Limited	0.68%	0.68%					
Indian Oil Corporation Limited	0.52%	0.52%					

SIP Performance of Growth Option as on September 29, 2017

L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	800000
Market value of the invested amount (₹)	123624	389206	808613	1237707
Scheme Returns (%)	5.70	5.15	11.90	12.91
Total Value of Benchmark ³ (B*) (₹)	127521	413491	774594	1123905
Benchmark Returns ³ (B*) (%)	11.94	9.23	10.17	10.06
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406354	768931	1126516
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.05	9.87	10.13

³(B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	19.918
Annual Dividend - Regular Plan	13.150
Growth Option - Regular Plan	25.037
Dividend Option - Direct Plan	21.643
Annual Dividend - Direct Plan	13.531
Growth Option - Direct Plan	26.239

Volatility Measures*:

Standard Deviation	10.17%
R-Squared	0.89
Beta	1.02
Sharpe Ratio#	0.82

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Expense Ratio+ :

2.00% (Regular)
1.20% (Direct)

Portfolio Turnover :

1.4482

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

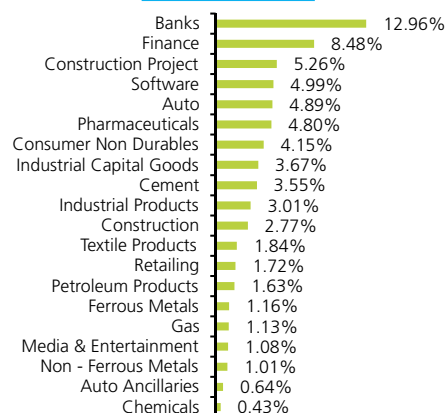
Benchmark

70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 6,818.11

Month end AUM (₹ In Crs) 7,042.80

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.23%			
ICICI Bank Limited		2.27%			
IndusInd Bank Limited		1.96%			
Axis Bank Limited		1.96%			
Kotak Mahindra Bank Limited		1.69%			
State Bank of India		1.12%			
The Federal Bank Limited		0.73%			
Finance					
Housing Development Finance Corporation Limited		3.76%			
Max Financial Services Limited		1.68%			
ICICI Prudential Life Insurance Company Limited		1.18%			
IIFL Holdings Limited		0.88%			
Aditya Birla Capital Limited		0.54%			
ICICI Lombard General Insurance Company Limited		0.44%			
Construction Project					
Larsen & Toubro Limited		2.73%			
Engineers India Limited		1.02%			
Techno Electric & Engineering Company Limited		0.64%			
Ashoka Buildcon Limited		0.49%			
Indian Hume Pipe Company Limited		0.38%			
Software					
Tata Consultancy Services Limited		2.62%			
HCL Technologies Limited		1.24%			
Mphasis Limited		0.65%			
Infosys Limited		0.48%			
Auto					
Hero MotoCorp Limited		1.72%			
Maruti Suzuki India Limited		1.50%			
Mahindra & Mahindra Limited		0.86%			
Ashok Leyland Limited		0.81%			
Pharmaceuticals					
Sun Pharmaceutical Industries Limited		1.12%			
Divi's Laboratories Limited		1.04%			
Dishman Carbogen Amcis Limited		1.02%			
Dr. Reddy's Laboratories Limited		0.87%			
Lupin Limited		0.75%			
Consumer Non Durables					
ITC Limited		2.71%			
Emami Limited		0.74%			
Godrej Industries Limited		0.70%			
Industrial Capital Goods					
Lakshmi Machine Works Limited		1.18%			
Bharat Electronics Limited		1.01%			
Apar Industries Limited		0.59%			
Isgec Heavy Engineering Limited		0.48%			
Skipper Limited		0.41%			
Cement					
The Ramco Cements Limited		1.65%			
Birla Corporation Limited		1.01%			
Grasim Industries Limited		0.89%			
Industrial Products					
Bharat Forge Limited		1.24%			
Carborundum Universal Limited		1.17%			
Swaraj Engines Limited		0.60%			
Construction					
Godrej Properties Limited		1.79%			
Somany Ceramics Limited		0.98%			
Textile Products					
K.P.R. Mill Limited		0.64%			
Mayur Uniquoters Ltd		0.63%			
Dollar Industries Limited		0.57%			
Retailing					
Future Retail Limited		0.92%			
Trent Limited		0.80%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.16%			
Indian Oil Corporation Limited		0.47%			
Ferrous Metals					
Tata Steel Limited		1.16%			
Gas					
GAIL India Limited		1.13%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.08%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.01%			
Auto Ancillaries					
WABCO India Limited		0.64%			
Chemicals					
Oriental Carbon & Chemicals Limited		0.43%			
Total		69.17%			
MONEY MARKET INSTRUMENT					
Certificate of Deposit/Commercial Paper					
ICICI Bank Limited	ICRA A1+	0.35%			
Total		0.35%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
National Bank for Agriculture & Rural Development	CRISIL AAA	1.42%			
Reliance Industries Limited	CRISIL AAA	1.41%			
NTPC Limited	CRISIL AAA	1.32%			
Indian Railway Finance Corporation Limited	CRISIL AAA	1.21%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.80%			
Tata Motors Limited	CARE AA+	0.73%			
National Highways Authority of India	CRISIL AAA	0.72%			
HDFC Bank Limited	CRISIL AA+	0.72%			
Bank of Baroda	CARE AA	0.72%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.71%			
Punjab National Bank	CARE AA-	0.71%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.63%			
Export-Import Bank of India	CRISIL AAA	0.57%			
Power Finance Corporation Limited	CRISIL AAA	0.57%			
ICICI Bank Limited	ICRA AA+	0.47%			
NTPC Limited	CRISIL AAA	0.44%			
LIC Housing Finance Limited	CRISIL AAA	0.43%			
LIC Housing Finance Limited	CRISIL AAA	0.43%			
Rural Electrification Corporation Limited	CRISIL AAA	0.43%			
Power Grid Corporation of India Limited	CRISIL AAA	0.41%			
Power Finance Corporation Limited	CRISIL AAA	0.36%			
LC Housing Finance Limited	CRISIL AAA	0.36%			
Export-Import Bank of India	CRISIL AA+	0.36%			
LC Housing Finance Limited	CARE AA	0.36%			
National Highways Authority of India	CRISIL AAA	0.36%			
Power Finance Corporation Limited	CRISIL AAA	0.35%			
Power Grid Corporation of India Limited	CRISIL AAA	0.35%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.29%			
Rural Electrification Corporation Limited	CRISIL AAA	0.26%			
Export-Import Bank of India	CRISIL AAA	0.22%			
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%			
UDFC Bank Limited	ICRA AAA	0.14%			
Ultratech Cement Limited	CRISIL AAA	0.14%			
Rural Electrification Corporation Limited	CRISIL AAA	0.11%			
Power Grid Corporation of India Limited	CRISIL AAA	0.08%			
Power Grid Corporation of India Limited	CRISIL AAA	0.07%			
Power Finance Corporation Limited	CRISIL AAA	0.07%			
Rural Electrification Corporation Limited	CRISIL AAA	0.07%			
Rural Electrification Corporation Limited	CRISIL AAA	0.07%			
Indian Railway Finance Corporation Limited	CARE AAA	0.07%			
LC Housing Finance Limited	CRISIL AAA	0.07%			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.07%			
LC Housing Finance Limited	CRISIL AAA	0.07%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total		19.34%			
CENTRAL GOVERNMENT SECURITIES					
06.79% GOI 26-DEC-2029	SOVEREIGN	1.26%			
06.79% GOI 15-MAY-2027	SOVEREIGN	1.00%			
07.59% GOI 11-JAN-2026	SOVEREIGN	0.74%			
08.12% GOI 10-DEC-2020	SOVEREIGN	0.56%			
06.97% GOI 06-SEP-2026	SOVEREIGN	0.36%			
07.68% GOI 15-DEC-2023	SOVEREIGN	0.00%			
Total		3.92%			
Fixed Deposit					
HDFC Bank Limited		0.28%			
Total		0.28%			
Cash & Cash Equivalents					
Net Receivable/Payable		6.94%			
Total		6.94%			
Grand Total		100.00%			
Total number of holdings		60			

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on September 29, 2017

L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	800000
Market value of the invested amount (₹)	130382	441984	937910	1446869
Scheme Returns (%)	16.58	13.83	17.94	17.54
Total Value of Benchmark ¹ (B*) (₹)	128700	423979	815443	1193331
Benchmark Returns ² (B*) (%)	13.85	10.95	12.24	11.83
Total Value of S&P BSE SENSEX (AB*) (₹)	128144	406354	768931	1126516
S&P BSE SENSEX Returns (AB*) (%)	12.94	8.05	9.87	10.13

¹(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Monthly Dividend - Regular Plan	10.122
Quarterly Dividend - Regular Plan	10.565
Growth - Regular Plan	12.439
Bonus - Regular Plan	12.439
Monthly Dividend - Direct Plan	10.292
Quarterly Dividend - Direct Plan	10.613
Growth - Direct Plan	12.687
Bonus - Direct Plan	12.687

Date of Inception

Regular Plan	June 30, 2014
Direct Plan	June 30, 2014

Expense Ratio+ :

0.78% (Regular)
0.27% (Direct)

Portfolio Turnover :

14.3460

Options

- Growth
- Dividend Option
- 1. Monthly Dividend (Payout and Re-investment)
- 2. Quarterly Dividend (Payout and Re-investment)

Minimum Application size (Initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units or account balance, whichever is lower.

Fund Manager

Mr. Venugopal Manghat, Mr. Praveen Ayathan and Mr. Karan Desai (w.e.f. Feb 3, 2017 for investments in foreign securities)

Benchmark

Nifty 50 Arbitrage Index⁶

Monthly Average AUM (₹ In Crs)

298.84

Month end AUM (₹ In Crs)

340.50

% Sector Allocation

Finance	20.80%
Software	11.95%
Power	11.04%
Banks	4.38%
Consumer Non Durables	4.19%
Media & Entertainment	2.46%
Industrial Capital Goods	2.12%
Industrial Products	2.08%
Healthcare Services	2.08%
Construction	1.55%
Fertilisers	1.28%
Construction Project	0.86%
Petroleum Products	0.82%
Minerals/Mining	0.66%
Pharmaceuticals	0.60%
Cement	0.58%
Ferrous Metals	0.45%
Textile Products	0.40%
Textiles - Cotton	0.36%
Telecom - Services	0.35%
Consumer Durables	0.32%
Transportation	0.31%
Auto	0.27%
Gas	0.23%
Trading	0.16%
Auto Ancillaries	0.08%
Non - Ferrous Metals	0.03%

Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)
EQUITY & EQUITY RELATED			Fertilisers		
Listed/Awaiting Listing on the Stock Exchanges			Gujarat State Fertilizers & Chemicals Limited		
Finance			NCC Limited		
Bajaj Finance Limited	8.10%	8.10%	Hindustan Construction Company Limited	0.06%	0.06%
Dewan Housing Finance Corporation Limited	4.24%	4.24%	Petroleum Products		
IDFC Limited	2.70%	2.70%	Chennai Petroleum Corporation Limited		
Reliance Capital Limited	2.40%	2.40%	Hindustan Petroleum Corporation Limited		
Manappuram Finance Limited	0.89%	0.89%	Indian Oil Corporation Limited		
Cholamandalam Investment and Finance Company Limited	0.69%	0.69%	Minerals/Mining		
Rural Electrification Corporation Limited	0.65%	0.65%	NMDC Limited		
ICICI Prudential Life Insurance Company Limited	0.46%	0.46%	Pharmaceuticals		
Multi Commodity Exchange of India Limited	0.44%	0.44%	Aurobindo Pharma Limited		
Repco Home Finance Limited	0.10%	0.10%	Wockhardt Limited		
Can Fin Homes Limited	0.08%	0.08%	Cement		
L&T Finance Holdings Limited	0.05%	0.05%	The India Cements Limited		
Software			Shree Cements Limited		
Justdial Limited	4.39%	4.39%	Dalmia Bharat Limited		
Infosys Limited	3.40%	3.40%	Ferrous Metals		
Infibeam Incorporation Limited	3.02%	3.02%	Steel Authority of India Limited		
KPIT Technologies Limited	1.14%	1.14%	Textile Products		
Power			Raymond Limited		
Reliance Infrastructure Limited	3.92%	3.92%	Arvind Limited		
Reliance Power Limited	2.81%	2.81%	Textiles - Cotton		
Tata Power Company Limited	2.36%	2.36%	Indo Count Industries Limited		
PTC India Limited	1.93%	1.93%	Telecom - Services		
Torrent Power Limited	0.02%	0.02%	Reliance Communications Limited		
Banks			Consumer Durables		
The South Indian Bank Limited	1.13%	1.13%	PC Jeweller Limited		
State Bank of India	0.69%	0.69%	Transportation		
Indian Bank	0.66%	0.66%	Jet Airways India Limited		
ICICI Bank Limited	0.42%	0.42%	Auto		
DCB Bank Limited	0.38%	0.38%	Ashok Leyland Limited		
Syndicate Bank	0.36%	0.36%	Tata Motors Limited		
IDBI Bank Limited	0.34%	0.34%	Gas		
IDFC Bank Limited	0.24%	0.24%	Mahanagar Gas Limited		
Yes Bank Limited	0.11%	0.11%	Trading		
The Karnataka Bank Limited	0.05%	0.05%	Adani Enterprises Limited		
Consumer Non Durables			Auto Ancillaries		
Balrampur Chini Mills Limited	2.98%	2.98%	MRF Limited		
United Spirits Limited	0.77%	0.77%	Non - Ferrous Metals		
Berger Paints India Limited	0.41%	0.41%	Vedanta Limited		
Tata Global Beverages Limited	0.03%	0.03%	Total		
Media & Entertainment			70.41%		
TV18 Broadcast Limited	2.29%	2.29%	70.41%		
PVR Limited	0.17%	0.17%			
Industrial Capital Goods					
Suzlon Energy Limited	1.31%	1.31%			
BEML Limited	0.67%	0.67%			
Siemens Limited	0.14%	0.14%			
Healthcare Services					
Fortis Healthcare Limited	2.08%	2.08%			
Industrial Products					
Jain Irrigation Systems Limited	2.08%	2.08%			
Construction					
Indiabulls Real Estate Limited	0.91%	0.91%			
Kajaria Ceramics Limited	0.45%	0.45%			
Housing Development and Infrastructure Limited	0.19%	0.19%			

SIP Performance of Growth Option as on September 29, 2017

L&T Arbitrage Opportunities Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	400000
Market value of the invested amount (₹)	124031	396867	446334
Scheme Returns (%)	6.35	6.45	6.54
Total Value of Nifty 50 Arbitrage Index (B*) (₹)	122941	392721	441714
Nifty 50 Arbitrage Index Returns (B*) (%)	4.62	5.75	5.91
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	123728	399164	449458
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	5.86	6.84	6.96

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

⁶There has been a change in the Benchmark Index of L&T Arbitrage Opportunities Fund w.e.f March 1, 2017.

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Monthly Dividend - Regular Plan	12.149	
Quarterly Dividend - Regular Plan	11.850	
Growth Plan - Regular Plan	16.545	
Monthly Dividend - Direct Plan	12.315	
Quarterly Dividend - Direct Plan	12.485	
Growth Plan - Direct Plan	17.150	
Date of Inception		
Regular Plan	October 18, 2011	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	2.19% (Regular)	
	1.61% (Direct)	
Portfolio Turnover :		
	7.6177	
Options		
	• Growth	
	• Dividend:	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
Minimum Application size (Initial)		
	₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) and Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016)	
Benchmark		
	Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%) ⁶	
Monthly Average AUM (₹ In Crs)		
	98.62	
Month end AUM (₹ In Crs)		
	107.12	

% Sector Allocation

Banks	9.76%
Industrial Capital Goods	9.12%
Non - Ferrous Metals	7.15%
Software	5.89%
Finance	3.98%
Fertilisers	3.84%
Auto	3.32%
Construction Project	3.19%
Construction	3.02%
Consumer Non Durables	2.23%
Power	1.88%
Industrial Products	1.66%
Textiles - Cotton	1.65%
Transportation	1.60%
Pharmaceuticals	1.60%
Cement	1.45%
Textile Products	1.03%
Media & Entertainment	0.95%
Gas	0.81%
Petroleum Products	0.65%
Retailing	0.45%
Telecom - Services	0.45%
Consumer Durables	0.42%
Pesticides	0.42%
Chemicals	0.41%
Hotels, Resorts And Other Recreational Activities	0.41%
Healthcare Services	0.11%

Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED				Jain Irrigation Systems Limited	0.72%		0.72%
Listed/Awaiting Listing on the Stock Exchanges				Textiles - Cotton			
Banks				Indo Count Industries Limited	1.65%		1.65%
HDFC Bank Limited	0.72%		0.72%	Transportation			
Kotak Mahindra Bank Limited	0.67%		0.67%	Adani Ports and Special Economic Zone Limited	0.32%		0.32%
IndusInd Bank Limited	0.61%		0.61%	Shreyas Shipping & Logistics Limited	0.20%		0.20%
The Federal Bank Limited	0.54%		0.54%	Jet Airways India Limited	1.08%		1.08%
State Bank of India	0.76%	0.28%	0.48%	Pharmaceuticals			
ICICI Bank Limited	0.67%	0.36%	0.31%	Divi's Laboratories Limited	0.70%		0.70%
Yes Bank Limited	0.25%		0.25%	Lupin Limited	0.42%		0.42%
Axis Bank Limited	0.21%		0.21%	Sun Pharmaceutical Industries Limited	0.40%		0.40%
The South Indian Bank Limited	4.45%	4.45%		Ajanta Pharma Limited	0.08%		0.08%
Bank of Baroda	0.45%	0.45%		Cement			
IDFC Bank Limited	0.43%	0.43%		Grasim Industries Limited	0.48%		0.48%
Industrial Capital Goods				The Ramco Cements Limited	0.39%		0.39%
Bharat Electronics Limited	0.52%		0.52%	UltraTech Cement Limited	0.35%		0.35%
BEML Limited	2.22%	1.78%	0.44%	JK Lakshmi Cement Limited	0.23%		0.23%
CG Power and Industrial Solutions Limited	4.50%	4.50%		Textile Products			
Suzlon Energy Limited	1.88%	1.88%		K.P.R. Mill Limited	0.29%		0.29%
Non - Ferrous Metals				Dollar Industries Limited	0.19%		0.19%
Hindustan Zinc Limited	0.62%		0.62%	Raymond Limited	0.55%		0.55%
Hindalco Industries Limited	0.58%		0.58%	Media & Entertainment			
Vedanta Limited	5.19%	4.93%	0.26%	Zee Entertainment Enterprises Limited	0.30%		0.30%
National Aluminium Company Limited	0.76%	0.76%		TV18 Broadcast Limited	0.62%		0.62%
Software				Gas			
Tata Consultancy Services Limited	0.27%		0.27%	Petronet LNG Limited	0.52%		0.52%
HCL Technologies Limited	0.22%		0.22%	GAIL India Limited	0.29%		0.29%
Infosys Limited	2.77%	2.77%		Petroleum Products			
Infibeam Incorporation Limited	1.73%	1.73%		Reliance Industries Limited	0.43%		0.43%
KPIIT Technologies Limited	0.90%	0.90%		Hindustan Petroleum Corporation Limited	0.22%		0.22%
Finance				Retailing			
Housing Development Finance Corporation Limited	0.58%		0.58%	Future Lifestyle Fashions Limited	0.45%		0.45%
Bajaj Finserv Limited	0.43%		0.43%	Telecom - Services			
Bajaj Finance Limited	0.39%		0.39%	Tata Communications Limited	0.45%		0.45%
ICICI Prudential Life Insurance Company Limited	0.33%		0.33%	Consumer Durables			
Aditya Birla Capital Limited	0.08%		0.08%	Blue Star Limited	0.38%		0.38%
Reliance Capital Limited	1.23%	1.23%		Dixon Technologies (India) Limited	0.04%		0.04%
IDFC Limited	0.65%	0.65%		Pesticides			
Multi Commodity Exchange of India Limited	0.29%	0.29%		UPL Limited	0.42%		0.42%
Fertilisers				Chemicals			
Gujarat State Fertilizers & Chemicals Limited	3.84%	3.84%		Navin Fluorine International Limited	0.41%		0.41%
Auto				Hotels, Resorts And Other Recreational Activities			
Maruti Suzuki India Limited	0.57%		0.57%	Taj GVK Hotels & Resorts Limited	0.41%		0.41%
Eicher Motors Limited	0.34%		0.34%	Healthcare Services			
Ashok Leyland Limited	2.41%	2.41%		Fortis Healthcare Limited	0.11%		0.11%
Construction Project				Total	67.42%	41.97%	25.45%
Larsen & Toubro Limited	0.65%		0.65%	Name of Instrument			
Indian Hume Pipe Company Limited	0.40%		0.40%				
Engineers India Limited	0.37%		0.37%				
KEC International Limited	0.25%		0.25%				
Sadbhav Engineering Limited	0.21%		0.21%				
GMR Infrastructure Limited	1.31%	1.31%					
Construction							
ITD Cementation India Limited	0.38%		0.38%				
Brigade Enterprises Limited	0.36%		0.36%				
Kajaria Ceramics Limited	0.36%		0.36%				
NBCC (India) Limited	0.34%		0.34%				
KNR Constructions Limited	0.31%		0.31%				
Sobha Limited	0.30%		0.30%				
Prestige Estates Projects Limited	0.29%		0.29%				
Oberoi Realty Limited	0.28%		0.28%				
Ahluwalia Contracts India Limited	0.19%		0.19%				
Housing Development and Infrastructure Limited	0.21%	0.21%					
Consumer Non Durables							
ITC Limited	0.68%		0.68%				
Hindustan Unilever Limited	0.61%		0.61%				
United Spirits Limited	0.31%		0.31%				
Tata Global Beverages Limited	0.27%		0.27%				
Asian Paints Limited	0.22%		0.22%				
Colgate Palmolive (India) Limited	0.14%	0.14%					
Power							
Kalpataru Power Transmission Limited	0.47%		0.47%				
Reliance Infrastructure Limited	1.41%	1.41%					
Industrial Products							
Graphite India Limited	0.42%		0.42%				
Bharat Forge Limited	0.27%		0.27%				
Finolex Cables Limited	0.25%		0.25%				

Name of Instrument	Rating/ Industry	% to Net Assets
PREFERENCE SHARES		
Listed / awaiting listing on the stock exchanges		
Media & Entertainment		
Zee Entertainment Enterprises Limited		0.03%
Total		0.03%
BONDS & NCDs		
Listed / awaiting listing on the stock exchanges		
India Infoline Housing Finance Limited	CRISIL AA	4.88%
S.D. Corporation Private Limited	ICRA AA(SO)	4.73%
(Shapoorji Pallonji DSRA Guarantee)	IND AA	4.71%
CLP Wind Farms India Private Limited		14.32%
Total		14.32%
Fixed Deposit		
HDFC Bank Limited		8.28%
Total		8.28%
Cash & Cash Equivalents		
Margin (Future & Options)		1.61%
Net Receivable/Payable		8.34%
Total		9.95%
Grand Total		100.00%
Total number of holdings		94

Total outstanding position (as at September, 2017) in Derivative Instruments (Gross Notional) 4,513.52 lakhs

Total percentage of existing assets hedged through futures is 41.97%

SIP Performance of Growth Option as on September 29, 2017

L&T Equity Savings Fund*	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market value of the invested amount (₹)	124971	402286	750796	961331
Scheme Returns (%)	7.84	7.37	8.92	8.96
Total Value of Benchmark ² (B ^A) (₹)	124816	402446	742515	937831
Benchmark ³ Returns (B ^A) (%)	7.60	7.39	8.47	8.72
Total Value of CRISIL 10 Yr Gilt Index (AB ^A) (₹)	122840	411545	750536	952895
CRISIL 10 Yr Gilt Index Returns (AB ^A) (%)	4.46	8.91	8.90	8.67

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. ^AB: Scheme Benchmark, ^AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund. ²(B) Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)

⁶There has been a change in the Benchmark Index of L&T Equity Savings Fund w.e.f March 1, 2017.

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
22-Jan-2016	28.206	2.0000
12-Jan-2017	29.302	2.2500
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000
22-Jan-2016	30.426	2.0000
12-Jan-2017	32.008	2.2500

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
27-Feb-2015	24.063	1.7000
24-Nov-2015	21.639	1.2000
18-Mar-2016	19.315	1.2000
18-Nov-2016	21.827	1.0000
17-Mar-2017	22.180	1.0000
Direct Plan Dividend		
18-Mar-2016	21.345	0.5000
18-Nov-2016	25.217	1.0000
17-Mar-2017	25.859	1.0000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
27-Jul-2017	30.237	0.2200
24-Aug-2017	29.722	0.2200
25-Sep-2017	30.703	0.2200
Direct Plan Dividend		
27-Jul-2017	31.507	0.1500
24-Aug-2017	31.069	0.1500
25-Sep-2017	32.200	0.1500

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
19-Dec-2014	18.119	1.3000
11-Dec-2015	16.810	1.3000
16-Dec-2016	16.504	1.3000
Direct Plan Dividend		
19-Dec-2014	18.711	1.3000
11-Dec-2015	17.520	1.3000
16-Dec-2016	17.390	1.4000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
19-Jun-2015	22.350	2.0000
21-Jun-2016	21.768	1.5000
15-Jun-2017	27.613	1.7500
Direct Plan Dividend		
19-Jun-2015	22.747	2.0000
21-Jun-2016	22.379	0.7500
15-Jun-2017	29.698	1.5000

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
18-Aug-2016	39.950	3.5000
10-Aug-2017	50.380	4.0000
Direct Plan Dividend		
19-Aug-2015	41.290	3.0000
18-Aug-2016	41.110	3.5000
10-Aug-2017	52.420	4.0000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T Emerging Businesses Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
21-Oct-2016	18.661	1.5000
Direct Plan Dividend		
21-Oct-2016	18.974	1.5000

L&T Business Cycles Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
14-Jul-2017	15.408	1.0000
Direct Plan Dividend		
14-Jul-2017	15.697	1.0000

L&T Dynamic Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
25-Jul-2017	18.138	0.1300
24-Aug-2017	18.099	0.1300
25-Sep-2017	18.090	0.1300
Direct Plan Dividend		
25-Jul-2017	19.086	0.1300
24-Aug-2017	19.070	0.1300
25-Sep-2017	19.086	0.1300

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
25-May-2017	19.875	0.1300
22-Jun-2017	20.180	0.1300
27-Jul-2017	20.389	0.1300
24-Aug-2017	20.232	0.1300
25-Sep-2017	20.615	0.1300
Direct Plan Dividend		
25-May-2017	21.459	0.1300
22-Jun-2017	21.816	0.1300
27-Jul-2017	22.075	0.1300
24-Aug-2017	21.935	0.1300
25-Sep-2017	22.382	0.1300

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Annual Dividend		
23-Mar-2017	11.921	0.2000
Direct Plan - Annual Dividend		
23-Mar-2017	12.200	0.2000

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Monthly Dividend		
31-Mar-2017	10.171	0.0600
28-Apr-2017	10.148	0.0600
26-May-2017	10.190	0.0800
30-Jun-2017	10.137	0.0600
28-Jul-2017	10.117	0.0600
01-Sep-2017	10.104	0.0600
29-Sep-2017	10.122	0.0600
Direct Plan - Monthly Dividend		
31-Mar-2017	10.305	0.0600
28-Apr-2017	10.288	0.0600
26-May-2017	10.337	0.0800
30-Jun-2017	10.290	0.0600
28-Jul-2017	10.275	0.0600
01-Sep-2017	10.274	0.0600
29-Sep-2017	10.292	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Quarterly Dividend		
23-Mar-2017	10.519	0.0000
21-Jun-2017	10.657	0.1500
20-Sep-2017	11.936	0.1500
Direct Plan - Quarterly Dividend		
23-Mar-2017	10.532	0.1500
21-Jun-2017	10.685	0.1500
20-Sep-2017	12.239	0.1500

L&T Equity Savings Fund			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit	
Regular Plan - Monthly Dividend			
25-Jul-2017	12.341	0.0800	
28-Aug-2017	12.313	0.0800	
25-Sep-2017	12.229	0.0800	
Direct Plan - Monthly Dividend			
25-Jul-2017	12.357	0.0300	
28-Aug-2017	12.390	0.0300	
25-Sep-2017	12.364	0.0500	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Regular Plan - Quarterly Dividend			
23-Mar-2017	11.575	0.2000	0.2000
21-Jun-2017	11.919	0.1000	0.1000
20-Sep-2017	12.757	0.1500	0.1500
Direct Plan - Quarterly Dividend			
23-Mar-2017	12.128	0.2000	0.2000
21-Jun-2017	12.513	0.1000	0.1000
20-Sep-2017	13.322	0.1500	0.1500

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-.
 Past performance of the aforesaid schemes may or may not be sustained in future.



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Daily Dividend Option - Regular Plan	1023.3000
Weekly Dividend Option - Regular Plan	1000.6148
Monthly Dividend Option - Regular Plan	1026.1089
Growth Option - Regular Plan	1311.6401
Daily Dividend Option - Direct Plan	1023.3000
Weekly Dividend Option - Direct Plan	1002.0959
Monthly Dividend Option - Direct Plan	1054.4782
Growth Option - Direct Plan	1349.7787

Date of Inception

Regular Plan	November 27, 2006
Direct Plan	January 01, 2013

Expense Ratio+ :

0.78% (Regular)
0.09% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 1 unit

Fund Manager

Mr. Jalpan Shah and Mr. Shiriram Ramanathan (w.e.f. April 03, 2017)

Benchmark

CRISIL Liquid Fund Index

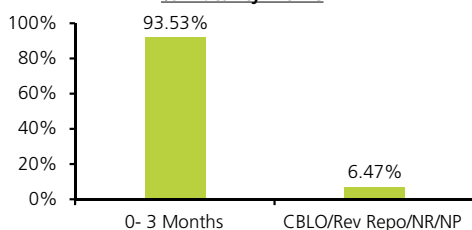
Monthly Average AUM (₹ In Crs)

472.21

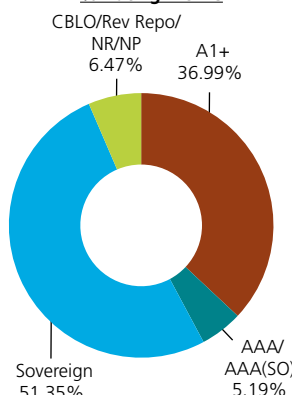
Month end AUM (₹ In Crs)

482.39

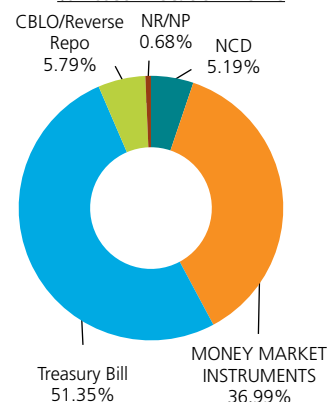
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Mahindra & Mahindra Financial Services Limited	IND AAA	5.19%	Manappuram Finance Limited	CRISIL A1+	1.03%
			Mahindra & Mahindra Financial Services Limited	IND A1+	1.03%
Total		5.19%	Total		36.99%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
RBL Bank Limited	ICRA A1+	5.16%	91 DAY T-BILL 21-DEC-2017	SOVEREIGN	20.45%
SBI Cards & Payment Services Private Limited	CRISIL A1+	5.16%	91 DAY T-BILL 26-OCT-2017	SOVEREIGN	10.39%
Infina Finance Limited	CRISIL A1+	5.13%	91 DAY T-BILL 28-DEC-2017	SOVEREIGN	10.22%
Aditya Birla Finance Limited	ICRA A1+	5.13%	91 DAY T-BILL 02-NOV-2017	SOVEREIGN	5.16%
Kotak Mahindra Bank Limited	CRISIL A1+	5.11%	91 DAY T-BILL 30-NOV-2017	SOVEREIGN	5.13%
IDFC Bank Limited	ICRA A1+	5.11%	Total		51.35%
Power Finance Corporation Limited	CARE A1+	2.06%	Others		
Axis Bank Limited	ICRA A1+	1.04%	CBLO/Reverse Repo		5.79%
Reliance Industries Limited	CRISIL A1+	1.03%	Net Receivables/(Payables)		0.68%
			Net Assets		100.00%
			Average Maturity		0.15 years
			Modified Duration		0.15 years
			YTM		6.27%

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	1,030.51	3.3458	3.6113
28-Aug-17	1,031.41	3.3458	3.6113
25-Jul-17	1,031.43	3.3458	3.6113
Direct Plan - Monthly Dividend			
25-Sep-17	1,058.77	3.3458	3.6113
28-Aug-17	1,058.91	3.3458	3.6113
25-Jul-17	1,058.01	3.3458	3.6113

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Cash Fund - Retail Plan - Growth Option to L&T Cash Fund - Regular Plan - Growth Option.
- L&T Cash Fund - Retail Plan - Monthly Dividend Option to L&T Cash Fund - Regular Plan - Monthly Dividend Option.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

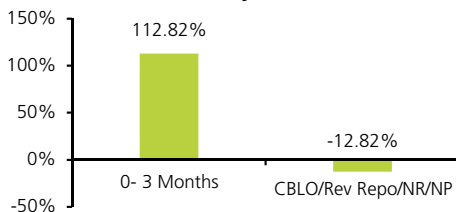
Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Daily Dividend	1011.7794	
Weekly Dividend	1002.3405	
Growth	2297.7034	
Bonus	2297.8145	
Daily Dividend - Direct Plan	1012.8887	
Weekly Dividend - Direct Plan	1001.1615	
Growth - Direct Plan	2303.8372	
Face Value	₹1000	
Date of Inception		
Regular Plan	October 03, 2006	
Direct Plan	December 31, 2012	
Expense Ratio+ :		
	0.14% (Regular)	
	0.09% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly Dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter	
Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter		
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size Regular Plan : ₹1000/- per application or 1 unit		
Weekly Dividend/ Growth/ DDRIP: ₹1000 per application or 1 unit		
Fund Manager Mr Shriram Ramanathan and Mr. Jalpan Shah		
Benchmark CRISIL Liquid Fund Index		
Monthly Average AUM (₹ In Crs) 14,104.42		
Month end AUM (₹ In Crs) 12,387.57		

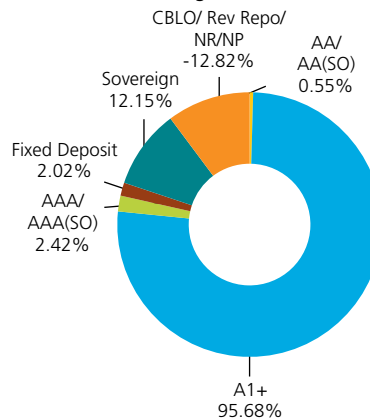
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Sun Pharma Laboratories Limited	ICRA AAA	1.21%	Aditya Birla Housing Finance Limited	ICRA A1+	1.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.21%	JM Financial Products Limited	ICRA A1+	1.20%
India Infoline Finance Limited	ICRA AA	0.55%	Bharat Aluminium Company Limited	ICRA A1+	1.20%
Total		2.97%	Indostar Capital Finance Limited	CRISIL A1+	1.00%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
ICICI Bank Limited	ICRA A1+	3.98%	Welspun Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	IND A1+	1.00%
Axis Bank Limited	ICRA A1+	3.98%	Housing Development Finance Corporation Limited	ICRA A1+	0.92%
Reliance Industries Limited	CRISIL A1+	3.93%	JM Financial Services Limited	ICRA A1+	0.81%
Power Finance Corporation Limited	CRISIL A1+	3.81%	HDFC Credila Financial Services Private Limited	ICRA A1+	0.81%
Reliance JIO Infocomm Limited	CARE A1+	3.81%	The Tata Power Company Limited	ICRA A1+	0.80%
Vedanta Limited	CRISIL A1+	3.74%	Mahindra Vehicle Manufacturers Limited	ICRA A1+	0.80%
SBI Cards & Payment Services Private Limited	CRISIL A1+	3.61%	Yes Bank Limited	ICRA A1+	0.80%
Aditya Birla Finance Limited	ICRA A1+	3.60%	Manappuram Finance Limited	ICRA A1+	0.80%
Rural Electrification Corporation Limited	CARE A1+	3.58%	Mahindra Rural Housing Finance Limited	IND A1+	0.80%
Indiabulls Housing Finance Limited	CRISIL A1+	3.22%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.80%
India Infoline Finance Limited	ICRA A1+	3.01%	Kotak Mahindra Bank Limited	CRISIL A1+	0.80%
National Bank for Agriculture & Rural Development	CRISIL A1+	3.00%	Bajaj Finance Limited	CRISIL A1+	0.80%
Dewan Housing Finance Corporation Limited	CRISIL A1+	2.85%	Tata Motors Limited	ICRA A1+	0.77%
LIC Housing Finance Limited	CRISIL A1+	2.40%	HT Media Limited	CRISIL A1+	0.64%
JSW Steel Limited	CARE A1+	2.40%	Infina Finance Limited	CRISIL A1+	0.60%
IIFL Facilities Services Limited	ICRA A1+	2.39%	JM Financial Capital Limited	CRISIL A1+	0.48%
Kotak Mahindra Prime Limited	CRISIL A1+	2.39%	Godrej & Boyce Manufacturing Company Ltd	CRISIL A1+	0.12%
IDFC Bank Limited	ICRA A1+	2.36%	HDFC Bank Limited	CARE A1+	0.04%
Vijaya Bank	CARE A1+	2.00%	Axis Bank Limited	CRISIL A1+	0.04%
Muthoot Finance Limited	CRISIL A1+	1.99%	Total		95.68%
Reliance Retail Limited	CARE A1+	1.61%	Treasury Bill		
Mahindra & Mahindra Financial Services Limited	IND A1+	1.60%	91 DAY T-BILL 30-NOV-2017	SOVEREIGN	6.32%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.60%	91 DAY T-BILL 21-DEC-2017	SOVEREIGN	3.19%
Shriram Transport Finance Company Limited	CRISIL A1+	1.60%	91 DAY T-BILL 14-DEC-2017	SOVEREIGN	1.71%
Manappuram Finance Limited	CRISIL A1+	1.60%	91 DAY T-BILL 28-DEC-2017	SOVEREIGN	0.93%
TATA Capital Housing Finance Limited	CRISIL A1+	1.59%	Total		12.15%
IndusInd Bank Limited	CRISIL A1+	1.45%	Fixed Deposit		
Piramal Finance Limited	ICRA A1+	1.39%	Vijaya Bank	FIXED DEPOSIT	2.02%
Amba River Coke Limited (long term take or pay agreement with JSW Steel)	CARE A1+	1.39%	Total		2.02%
Piramal Enterprises Limited	ICRA A1+	1.36%	Others		
India Infoline Housing Finance Limited	ICRA A1+	1.21%	CBLO/Reverse Repo		1.22%
			Net Receivable/Payable		-14.04%
			Net Assets		100.00%
			Average Maturity		0.16 years
			Modified Duration		0.15 years
			YTM		6.37%

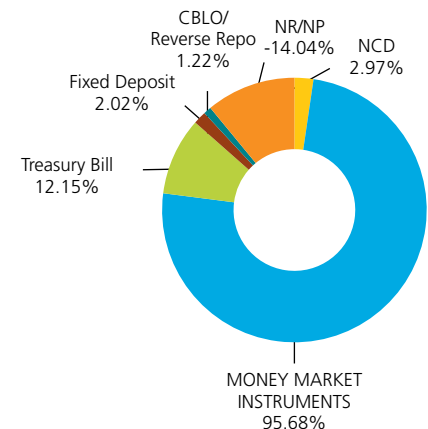
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



W.e.f. November 15, 2016 there has been a merger for the following plan:

- L&T Liquid Fund - Regular Plan - Growth Option to L&T Liquid Fund - Growth Option.

Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Daily Dividend	10.2568
Weekly Dividend	10.8829
Monthly Dividend	12.7066
Semi Annual Dividend	20.7728
Growth	27.4735
Bonus	14.9857
Regular Growth	26.4375
Daily Dividend - Direct Plan	10.4390
Weekly Dividend - Direct Plan	11.0412
Monthly Dividend - Direct Plan	12.8249
Growth - Direct Plan	27.8760
Bonus - Direct Plan	15.2053

Date of Inception

Regular Plan	April 10, 2003
Direct Plan	January 01, 2013

Expense Ratio+ :

0.52% (Regular)
0.22% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily

Dividend Reinvestment Plan: ₹1,00,000 per application and in multiples of ₹1 thereafter.

₹1,000 per application and in multiples of ₹1 thereafter

Regular Plan: ₹500/- per application or 50 units

Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/Bonus

DDRIP: ₹500 per application or 50 Units

Additional Investment

Minimum Redemption Size

Fund Manager

Mr. Jalpan Shah and Mr. Vikas Garg (w.e.f. April 03, 2017)

Benchmark

CRISIL Liquid Fund Index

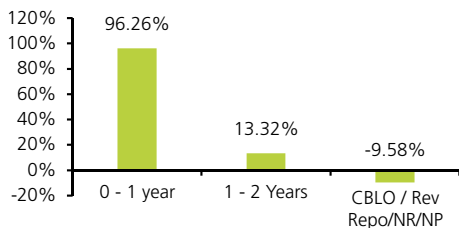
Monthly Average AUM (₹ In Crs)

3,047.04

Month end AUM (₹ In Crs)

2,384.55

% Maturity Profile



W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Ultra Short Term Fund - Regular Plan - Growth Option to L&T Ultra Short Term Fund - Growth Option.
- L&T Ultra Short Term Fund - Regular Plan - Semi Annual Dividend Option to L&T Ultra Short Term Fund - Semi Annual Dividend Option.
- L&T Ultra Short Term Fund - Regular Plan - Monthly Dividend Option to L&T Ultra Short Term Fund - Monthly Dividend Option.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

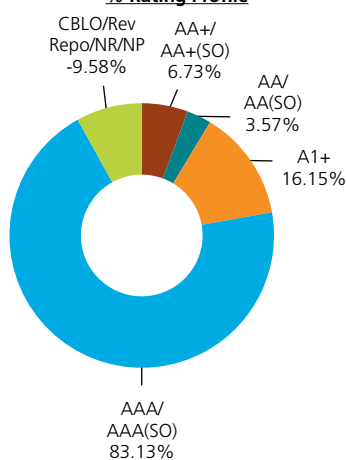
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

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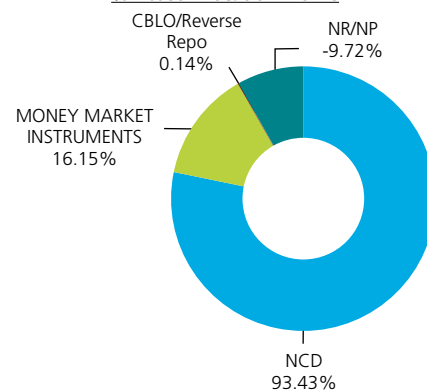
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Indian Railway Finance Corporation Limited	CRISIL AAA	10.51%	Small Industries Development Bank of India	CARE AAA	1.07%
LIC Housing Finance Limited	CARE AAA	10.50%	Power Grid Corporation of India Limited	CRISIL AAA	1.06%
National Bank for Agriculture & Rural Development	CRISIL AAA	9.71%	Tata Sons Limited	CRISIL AAA	1.06%
Housing Development Finance Corporation Limited	CRISIL AAA	9.45%	Credit Suisse Finance (India) Limited	CRISIL AAA	1.05%
Power Finance Corporation Limited	CRISIL AAA	5.50%	IDFC Bank Limited	ICRA AAA	1.05%
Export-Import Bank of India	CRISIL AAA	4.95%	TATA Capital Financial Services Limited	CRISIL AA+	1.05%
Reliance JIO Infocomm Limited	CRISIL AAA	4.46%	Aditya Birla Finance Limited	ICRA AA+	0.63%
Mahindra & Mahindra Financial Services Limited	IND AAA	4.03%	Grasim Industries Limited	ICRA AAA	0.19%
Vedanta Limited	CRISIL AA	3.57%	Total		93.43%
Sundaram Finance Limited	CRISIL AA+	2.95%	MONEY MARKET INSTRUMENTS		
Bajaj Finance Limited	IND AAA	2.11%	Commercial Paper/Certificate of Deposit		
HDB Financial Services Limited	CRISIL AAA	2.11%	Indiabulls Housing Finance Limited	CRISIL A1+	4.08%
Powerlinks Transmission Limited	CRISIL AAA	2.11%	ICICI Bank Limited	ICRA A1+	4.02%
Ultratech Cement Limited	CRISIL AAA	2.11%	HDFC Bank Limited	IND A1+	4.01%
LIC Housing Finance Limited	CRISIL AAA	2.10%	Indus Towers Limited	CRISIL A1+	2.03%
Sundaram Finance Limited	ICRA AA+	2.10%	Power Finance Corporation Limited	CARE A1+	2.01%
Gruh Finance Limited	ICRA AAA	2.10%	Total		16.15%
HDB Financial Services Limited	CARE AAA	2.10%	Others		
Kotak Mahindra Prime Limited	CRISIL AAA	2.10%	CBLO/Reverse Repo		0.14%
Rural Electrification Corporation Limited	CRISIL AAA	1.70%	Net Receivables/(Payables)		-9.72%
			Net Assets		100.00%
			Average Maturity		0.73 years
			Modified Duration		0.68 years
			YTM		6.87%

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Sep-17	12.7548	0.0401	0.0433
28-Aug-17	12.7653	0.0401	0.0433
25-Jul-17	12.7713	0.0535	0.0578
Direct Plan - Monthly Dividend			
25-Sep-17	12.8725	0.0401	0.0433
28-Aug-17	12.8791	0.0401	0.0433
25-Jul-17	12.8803	0.0535	0.0578
Semi Annual Dividend			
20-Sep-17	20.7257	0.0000	0.0000
23-Mar-17	20.0512	0.0000	0.0000
Direct Plan - Semi Annual Dividend			
16-Mar-16	10.4889	0.1338	0.1445

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

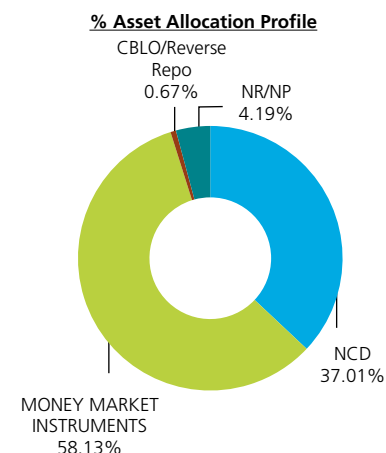
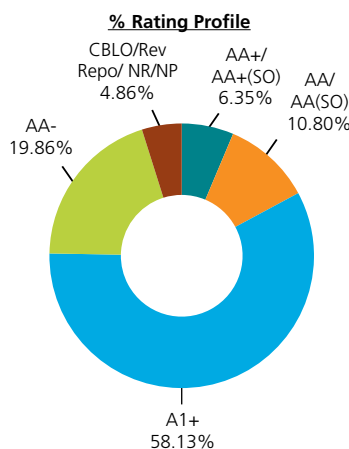
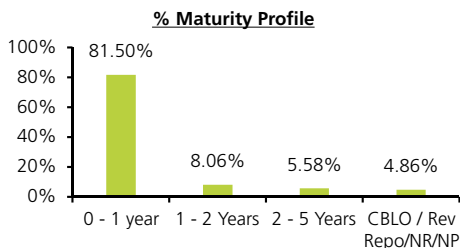
Past performance of the aforesaid schemes may or may not be sustained in future.

Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Daily Dividend Plan - Regular Plan		10.8591
Weekly Dividend - Regular Plan		13.0165
Monthly Dividend - Regular Plan		11.3846
Growth Plan - Regular Plan		16.6057
Daily Dividend Plan - Direct Plan		10.8591
Weekly Dividend Plan - Direct Plan		13.0478
Monthly Dividend - Direct Plan		11.6219
Growth Plan - Direct Plan		16.8662
Date of Inception		
Regular Plan	August 10, 2005	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	0.69% (Regular)	
	0.27% (Direct)	
Options		
	• Growth	
	• Dividend	
	1. Daily Dividend (Payout)	
	2. Weekly Dividend (Payout)	
	3. Monthly Dividend (Re-investment and Payout)	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Vikas Garg and Mr. Jalpan Shah (w.e.f. April 03, 2017)	
Benchmark		
	CRISIL Liquid Fund Index	
Monthly Average AUM (₹ In Crs)		
	519.42	
Month end AUM (₹ In Crs)		
	564.13	

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Future Retail Limited	CARE AA-	4.51%	Reliance JIO Infocomm Limited	CARE A1+	4.39%
Manappuram Finance Limited	CRISIL AA-	4.51%	Piramal Enterprises Limited	ICRA A1+	4.39%
Adani Transmission Limited	IND AA +	4.48%	JM Financial Capital Limited	CRISIL A1+	4.37%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA-(SO)	3.71%	Amba River Coke Limited (long term take or pay agreement with JSW Steel)	CARE A1+	4.36%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	3.58%	Entertainment Network India Limited	CRISIL A1+	4.34%
Sprit Textiles Limited	BWR AA-(so)	3.58%	ICICI Bank Limited	CRISIL A1+	4.31%
IIFL Facilities Services Limited	ICRA AA	3.56%	Indiabulls Housing Finance Limited	CRISIL A1+	4.31%
Hinduja Leyland Finance Limited	CARE AA-	3.55%	Indus Towers Limited	CRISIL A1+	4.29%
India Infoline Finance Limited	ICRA AA	1.88%	Dewan Housing Finance Corporation Limited	CRISIL A1+	4.21%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.86%	Indostar Capital Finance Limited	CRISIL A1+	4.21%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.79%	JM Financial Products Limited	ICRA A1+	3.54%
Total		37.01%	Jhajjar Power Limited	IND A1+	0.89%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
Tata Motors Limited	ICRA A1+	6.11%	Total		58.13%
Vedanta Limited	CRISIL A1+	4.41%	Others		
			CBLO/Reverse Repo		0.67%
			Net Receivables/(Payables)		4.19%
			Grand Total		100.00%
			Average Maturity		0.61 years
			Modified Duration		0.55 years
			YTM		7.60%



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
25-Sep-17	11.4465	0.0468	0.0506
28-Aug-17	11.4725	0.0535	0.0578
25-Jul-17	11.4755	0.0535	0.0578
Direct Plan - Monthly Dividend			
25-Sep-17	11.6825	0.0468	0.0506
28-Aug-17	11.7029	0.0535	0.0578
25-Jul-17	11.6986	0.0535	0.0578

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Daily Dividend Option - Regular Plan	10.4973
Weekly Dividend Option - Regular Plan	10.4747
Monthly Dividend Option - Regular Plan	10.5793
Growth Option - Regular Plan	15.0121
Weekly Dividend Option - Direct Plan	10.4777
Monthly Dividend Option - Direct Plan	10.7835
Growth Option - Direct Plan	15.3346

Date of Inception

Regular Plan	September 12, 2012
Direct Plan	January 01, 2013

Expense Ratio+ :

0.58% (Regular)

0.19% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 per application

Additional Investment ₹1,000 per application and thereafter in multiples of Re. 1

Minimum Redemption Size ₹500 or 50 units

Fund Manager

Mr. Jalpan Shah & Mr. Shriram Ramanathan (w.e.f. April 03, 2017)

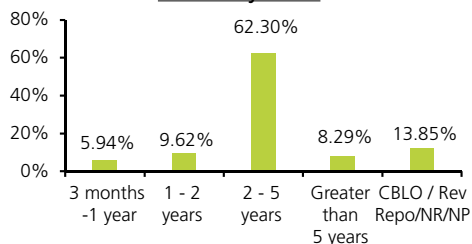
Benchmark

CRISIL Short Term Bond Fund Index

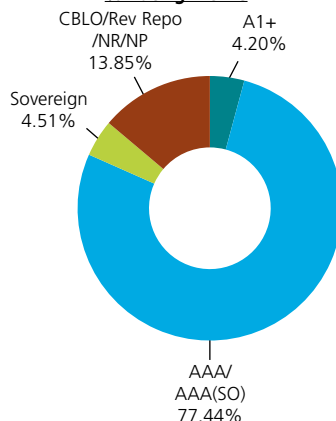
Monthly Average AUM (₹ In Crs) 574.05

Month end AUM (₹ In Crs) 579.82

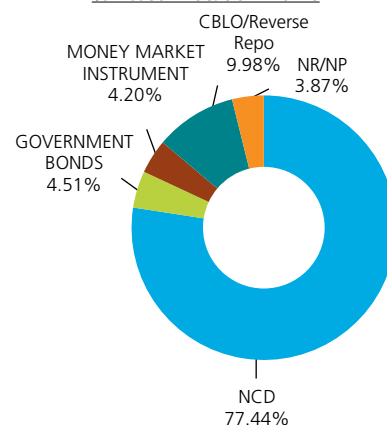
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	10.40%	Indian Railway Finance Corporation Limited	CARE AAA	3.49%
National Bank for Agriculture & Rural Development	CRISIL AAA	10.39%	NHPC Limited	IND AAA	1.78%
Rural Electrification Corporation Limited	CRISIL AAA	9.05%	Total		77.44%
NTPC Limited	CRISIL AAA	7.76%	MONEY MARKET INSTRUMENT		
Indian Railway Finance Corporation Limited	CRISIL AAA	6.19%	Commercial Paper/Certificate of Deposit		
National Highways Authority of India	CRISIL AAA	6.05%	ICICI Bank Limited	ICRA A1+	4.20%
Export-Import Bank of India	CRISIL AAA	5.53%	Total		4.20%
Power Grid Corporation of India Limited	CRISIL AAA	4.45%	GOVERNMENT BONDS		
Small Industries Development Bank of India	CARE AAA	4.38%	08.12% GOI 10-DEC-2020	SOVEREIGN	4.51%
Reliance Industries Limited	CRISIL AAA	4.29%	Total		4.51%
Nuclear Power Corporation of India Limited	CRISIL AAA	3.68%	Others		
			CBLO/Reverse Repo		9.98%
			Net Receivables/(Payables)		3.87%
			Grand Total		100.00%
			Average Maturity		2.74 years
			Modified Duration		2.25 years
			YTM		6.97%

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	10.6300	0.0401	0.0433
28-Aug-17	10.6639	0.0401	0.0433
25-Jul-17	10.6631	0.0401	0.0433
Direct Plan - Monthly Dividend			
25-Sep-17	10.8333	0.0401	0.0433
28-Aug-17	10.8630	0.0401	0.0433
25-Jul-17	10.8565	0.0401	0.0433

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Banking and PSU Debt Fund - Institutional Plan - Growth Option to L&T Banking and PSU Debt Fund - Regular Plan - Growth Option.
- L&T Banking and PSU Debt Fund - Retail Plan - Growth Option to L&T Banking and PSU Debt Fund - Regular Plan - Growth Option.
- L&T Banking and PSU Debt Fund - Retail Plan - Monthly Dividend Option to L&T Banking and PSU Debt Fund - Regular Plan - Monthly Dividend Option.

Investment objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

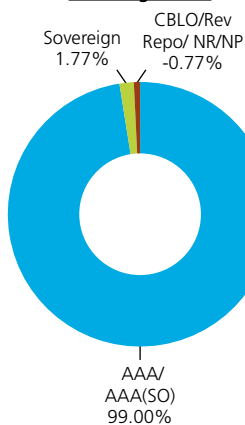
Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Monthly Dividend - Regular Plan	10.8783	
Quarterly Dividend - Regular Plan	10.7789	
Annual Dividend - Regular Plan	11.7518	
Growth - Regular Plan	16.2089	
Bonus - Regular Plan	16.2089	
Monthly Dividend - Direct Plan	11.1249	
Quarterly Dividend - Direct Plan	11.1476	
Annual Dividend - Direct Plan	11.8689	
Growth - Direct Plan	16.5474	
Date of Inception		
Regular Plan	December 27, 2011	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	0.70% (Regular)	
	0.27% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) • Annual Dividend (Reinvestment and Payout) 	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Shiram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016)	
Benchmark		
	CRISIL Short Term Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	3,880.18	
Month end AUM (₹ In Crs)		
	2,993.74	

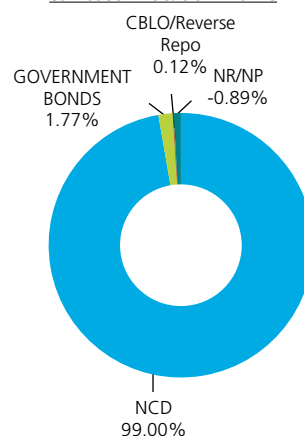
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	11.27%	Power Grid Corporation of India Limited	CRISIL AAA	2.93%
Export-Import Bank of India	CRISIL AAA	8.67%	NTPC Limited	CRISIL AAA	2.90%
Kotak Mahindra Prime Limited	CRISIL AAA	8.35%	Power Finance Corporation Limited	CRISIL AAA	2.20%
Reliance Industries Limited	CRISIL AAA	8.32%	Bajaj Finance Limited	IND AAA	2.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	8.20%	Small Industries Development Bank of India	CARE AAA	1.70%
Rural Electrification Corporation Limited	CRISIL AAA	7.25%	NHPC Limited	CARE AAA	1.39%
Indiabulls Housing Finance Limited	CARE AAA	4.87%	Indian Railway Finance Corporation Limited	CARE AAA	0.83%
Bajaj Finance Limited	CRISIL AAA	4.25%	NHPC Limited	IND AAA	0.34%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.73%	Bajaj Finance Limited	CARE AAA	0.34%
LIC Housing Finance Limited	CRISIL AAA	3.41%	IDFC Bank Limited	ICRA AAA	0.17%
HDB Financial Services Limited	CARE AAA	3.36%	Total		99.00%
National Bank for Agriculture & Rural Development	IND AAA	3.35%	GOVERNMENT BONDS		
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	3.07%	08.15% GOI 11-JUN-2022	SOVEREIGN	1.77%
National Bank for Agriculture & Rural Development	CRISIL AAA	3.05%	Total		1.77%
Gruh Finance Limited	CRISIL AAA	3.02%	Others		
			CBLO/Reverse Repo		0.12%
			Net Receivables/(Payables)		-0.89%
			Grand Total		100.00%
			Average Maturity		1.96 years
			Modified Duration		1.68 years
			YTM		7.17%

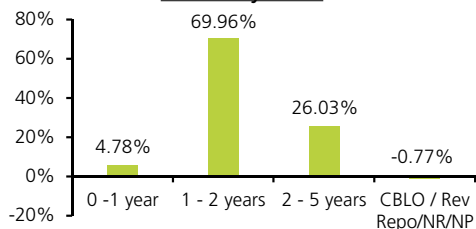
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	10.9302	0.0401	0.0433
28-Aug-17	10.9619	0.0401	0.0433
25-Jul-17	10.9575	0.0401	0.0433
Direct Plan - Monthly Dividend			
25-Sep-17	11.1760	0.0401	0.0433
28-Aug-17	11.2028	0.0401	0.0433
25-Jul-17	11.1918	0.0401	0.0433
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
20-Sep-17	10.9500	0.1204	0.1300
21-Jun-17	10.9575	0.1338	0.1445
23-Mar-17	10.7587	0.1338	0.1445
Direct Plan - Quarterly Dividend			
20-Sep-17	11.3159	0.1204	0.1300
21-Jun-17	11.3031	0.1338	0.1445
23-Mar-17	11.0860	0.1338	0.1445
Regular Plan - Annual Dividend			
16-Mar-16	10.7515	0.2342	0.2528
Direct Plan - Annual Dividend			
16-Mar-16	10.7745	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	10.8578
Annual Dividend Option - Regular Plan	11.1303
Growth Option - Regular Plan	18.1643
Dividend Option - Direct Plan	11.1351
Annual Dividend Option - Direct Plan	11.1518
Growth Option - Direct Plan	18.4122

Date of Inception

Regular Plan	December 04, 2010
Direct Plan	January 01, 2013

Expense Ratio + :

0.87% (Regular)

0.53% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (Initial) ₹1,00,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

Fund Manager

Mr. Vikas Garg and Mr. Shriram Ramanathan (w.e.f. April 03, 2017)

Benchmark

CRISIL Short Term Bond Fund Index

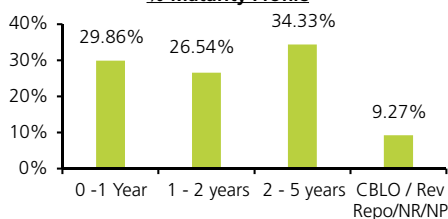
Monthly Average AUM (₹ In Crs) 893.96

Month end AUM (₹ In Crs) 954.57

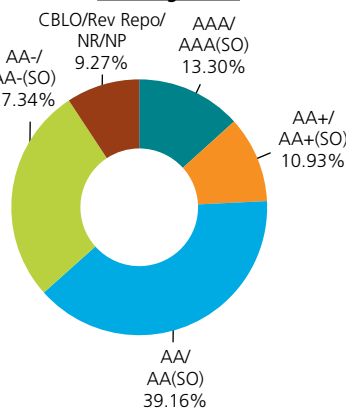
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Adani Transmission Limited	IND AA +	5.87%	HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA	2.49%
Indiabulls Housing Finance Limited	CARE AAA	5.84%	Future Retail Limited	CARE AA-	2.13%
Bharat Aluminium Company Limited	ICRA AA-	5.24%	Manappuram Finance Limited	CARE AA-	2.12%
Dewan Housing Finance Corporation Limited	CARE AAA	3.96%	Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	2.11%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA-(SO)	3.82%	IIFL Facilities Services Limited	ICRA AA	2.10%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	3.70%	Aadhar Housing Finance Limited	CARE AA+(SO)	2.10%
Esel Propack Limited	CARE AA	3.69%	Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation)	CARE AA(SO)	1.98%
JM Financial Products Limited	ICRA AA	3.59%	Manappuram Finance Limited	CRISIL AA-	1.92%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA(SO)	3.49%	CLP Wind Farms India Private Limited	IND AA	1.59%
Indostar Capital Finance Limited	CARE AA-	3.26%	Welspun Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.56%
Inox Air Products Limited	CRISIL AA	3.20%	India Infoline Finance Limited	ICRA AA	1.11%
Muthoot Finance Limited	CRISIL AA	3.18%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.06%
Sprit Textiles Limited	BWR AA-(so)	3.17%	JM Financial Products Limited	ICRA AA	0.43%
Hinduja Leyland Finance Limited	CARE AA-	3.14%	Total		90.73%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	2.97%	Others		
Cholamandalam Investment and Finance Company Limited	ICRA AA	2.71%	CBLO/Reverse Repo		6.85%
India Infoline Finance Limited	CARE AA	2.58%	Net Receivables/(Payables)		2.42%
Amba River Coke Limited (long term take or pay agreement with JSW Steel)	CARE AA-	2.54%	Grand Total		100.00%
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	2.51%	Average Maturity		1.76 years
			Modified Duration		1.48 years
			YTM		8.27%

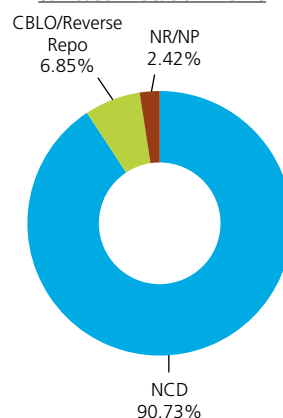
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	10.9177	0.0468	0.0506
28-Aug-17	10.9340	0.0468	0.0506
25-Jul-17	10.9258	0.0468	0.0506
Direct Plan - Monthly Dividend			
25-Sep-17	11.1940	0.0468	0.0506
28-Aug-17	11.2055	0.0468	0.0506
25-Jul-17	11.1912	0.0468	0.0506
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Annual Dividend			
23-Mar-17	10.6385	0.1673	0.1806

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 9 months from the date of allotment - 1%. If units are redeemed or switched out on or after 9 months from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details

NAV of Plans/Options (as on September 29, 2017)	₹
Dividend - Regular Plan	10.9970
Annual Dividend - Regular Plan	11.6436
Growth - Regular Plan	19.3935
Bonus - Regular Plan	19.0875
Dividend - Direct Plan	11.2014
Annual Dividend - Direct Plan	11.7862
Growth - Direct Plan	19.7967

Date of Inception

Regular Plan	October 08, 2009
Direct Plan	January 01, 2013

Expense Ratio + :

1.64% (Regular)

1.14% (Direct)

Options

- Growth
- Dividend
- Annual Dividend

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter.

Minimum Redemption Size

Retail Option : ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units

Fund Manager

Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)

Benchmark

CRISIL Short Term Bond Fund Index

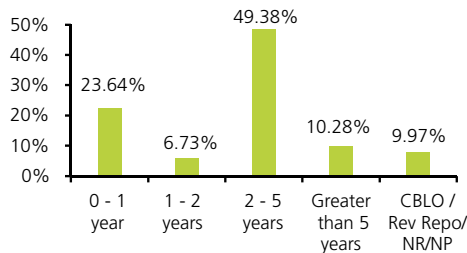
Monthly Average AUM (₹ In Crs)

3,028.96

Month end AUM (₹ In Crs)

3,055.66

% Maturity Profile



W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Income Opportunities Fund - Retail Option - Dividend to L&T Income Opportunities Fund - Regular Plan - Dividend Option.
- L&T Income Opportunities Fund - Retail Option - Growth to L&T Income Opportunities Fund - Regular Plan - Growth Option.
- L&T Income Opportunities Fund - Retail Option - Quarterly Dividend to L&T Income Opportunities Fund - Regular Plan - Monthly Dividend Option.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

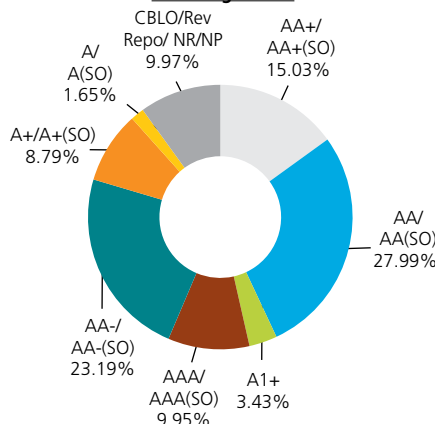
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

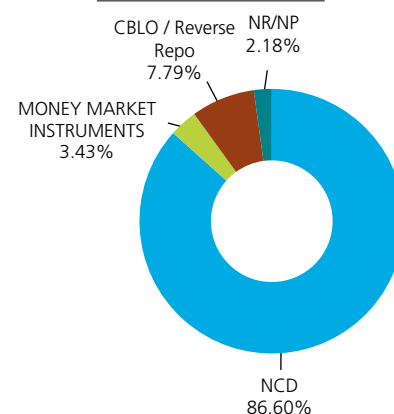
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
India Infoline Housing Finance Limited	ICRA AA	4.94%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.19%
Jhajar Power Limited	IND A +	4.44%	SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	1.01%
Bharat Aluminium Company Limited	ICRA AA-	4.42%	India Infoline Housing Finance Limited	CRISIL AA	1.00%
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	4.40%	Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	0.99%
Hinduja Leyland Finance Limited	ICRA A+	4.37%	Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)	CRISIL AAA(SO)	0.95%
Indiabulls Housing Finance Limited	CARE AAA	4.22%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.82%
Axis Bank Limited	CRISIL AA+	4.07%	Indian Railway Finance Corporation Limited	CARE AAA	0.81%
Syndicate Bank	CARE AA-	3.39%	Muthoot Finance Limited	CRISIL AA	0.66%
Sprit Textiles Limited	BWR AA-(so)	3.30%	HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA	0.60%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA-(SO)	3.18%	Yes Bank Limited	ICRA AA	0.50%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	2.97%	Essel Propack Limited	CARE AA	0.49%
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation)	CARE AA(SO)	2.75%	Nagpur Seoni Expressway Limited (NhAI Annuity Receivables)	CRISIL AAA(SO)	0.44%
Manappuram Finance Limited	CARE AA-	2.65%	Yes Bank Limited	CARE AA	0.34%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	2.64%	Manappuram Finance Limited	CRISIL AA-	0.23%
HDFC Bank Limited	CRISIL AA+	2.49%	Reliance Ports & Terminals Limited	CRISIL AAA	0.17%
Indostar Capital Finance Limited	CARE AA-	2.38%	Century Textiles & Industries Limited	CRISIL AA	0.17%
Dewan Housing Finance Corporation Limited	CARE AAA	2.18%	Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee)	ICRA AA(SO)	0.17%
Adani Transmission Limited	IND AA +	1.99%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.16%
Amba River Coke Limited (long term take or pay agreement with JSW Steel)	CARE AA-	1.98%	Tata Housing Development Company Limited	ICRA AA	0.07%
Vedanta Limited	CRISIL AA	1.78%	TMF Holdings Limited	CRISIL AA	0.04%
ICICI Bank Limited	ICRA AA+	1.67%	Total		86.60%
IL&FS Transportation Networks Limited	CARE A	1.65%	MONEY MARKET INSTRUMENTS		
Aadhar Housing Finance Limited	CARE AA+(SO)	1.64%	Commercial Paper/Certificate of Deposit		
Renew Akshay Urja Private Limited	CARE AA+(SO)	1.64%	Jhajar Power Limited	IND A1+	2.29%
Welspun Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.62%	JM Financial Products Limited	ICRA A1+	1.14%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.53%	Total		3.43%
Future Retail Limited	CARE AA-	1.50%	Others		
			CBLO/Reverse Repo		7.79%
			Net Receivables/(Payables)		2.18%
			Grand Total		100.00%
			Average Maturity		2.74 years
			Modified Duration		2.10 years
			YTM		8.55%

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	11.0595	0.0468	0.0506
28-Aug-17	11.0961	0.0535	0.0578
25-Jul-17	11.1158	0.0535	0.0578
Direct Plan - Monthly Dividend			
25-Sep-17	11.2631	0.0468	0.0506
28-Aug-17	11.2936	0.0535	0.0578
25-Jul-17	11.3058	0.0535	0.0578
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Annual Dividend			
23-Mar-17	11.1776	0.2677	0.2889
16-Mar-16	10.8600	0.2677	0.2889
Direct Plan - Annual Dividend			
23-Mar-17	11.2804	0.2677	0.2889
16-Mar-16	10.8884	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.



Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Dividend Option - Regular Plan	11.1266
Annual Dividend Option - Regular Plan	11.1145
Growth Option - Regular Plan	18.3703
Dividend Option - Direct Plan	12.1813
Annual Dividend Option - Direct Plan	11.1545
Growth Option - Direct Plan	18.8835

Date of Inception

Regular Plan	September 27, 2010
Direct Plan	January 01, 2013

Expense Ratio+ :

1.49% (Regular)

0.74% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Shriram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Composite Bond Fund Index

Monthly Average AUM (₹ In Crs)

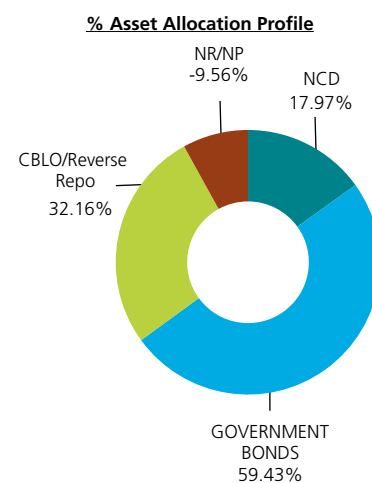
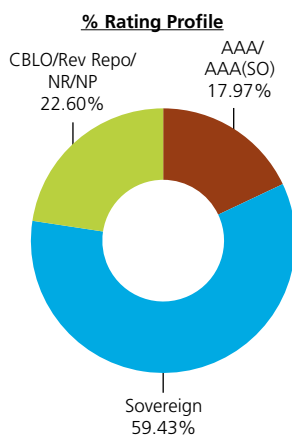
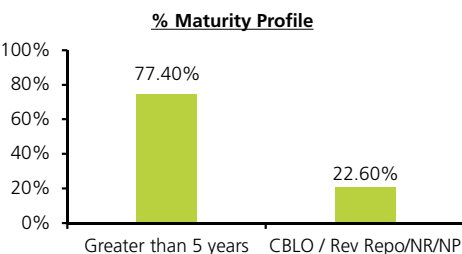
94.57

Month end AUM (₹ In Crs)

85.70

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		32.16%
Non Convertible Debentures			Net Receivables/(Payables)		-9.56%
NHPC Limited	IND AAA	11.74%	Grand Total		100.00%
Nuclear Power Corporation Of India Limited	CRISIL AAA	6.23%	Average Maturity		6.90 years
Total		17.97%	Modified Duration		4.95 years
GOVERNMENT BONDS			YTM		6.92%
06.79% GOI 15-MAY-2027	SOVEREIGN	52.97%			
06.97% GOI 06-SEP-2026	SOVEREIGN	5.85%			
07.68% GOI 15-DEC-2023	SOVEREIGN	0.61%			
Total		59.43%			



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	11.1849	0.0401	0.0433
28-Aug-17	11.1860	0.0335	0.0361
25-Jul-17	11.2431	0.0335	0.0361
Direct Plan - Monthly Dividend			
25-Sep-17	12.2182	0.0268	0.0289
28-Aug-17	12.2064	0.0335	0.0361
25-Jul-17	12.2541	0.0335	0.0361
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Annual Dividend			
23-Mar-17	10.8121	0.1673	0.1806

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Flexi Bond Fund - Retail Plan - Dividend Option to L&T Flexi Bond Fund - Regular Plan - Dividend Option.
- L&T Flexi Bond Fund - Retail Plan - Growth Option to L&T Flexi Bond Fund - Regular Plan - Growth Option.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Quarterly Dividend - Regular Plan	11.1480
Semi Annual Dividend - Regular Plan	15.2756
Annual Dividend - Regular Plan	11.0802
Growth Plan - Regular Plan	42.6746
Bonus - Regular Plan	16.2100
Quarterly Dividend - Direct Plan	11.8209
Semi Annual Dividend - Direct Plan	17.4761
Growth Plan - Direct Plan	44.3266

Date of Inception

Regular Plan	March 31, 1997
Direct Plan	January 01, 2013

Expense Ratio+ :

1.03% (Regular)

0.24% (Direct)

Options

- Growth
 - Dividend (Reinvestment and Payout)
1. Quarterly Dividend
 2. Semi-Annual Dividend
 3. Annual Dividend

Minimum Application size (initial)

₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Shriram Ramanathan and Mr. Jalpan Shah (w.e.f. April 03, 2017)

Benchmark

CRISIL Composite Bond Fund Index

Monthly Average AUM (₹ In Crs)

543.12

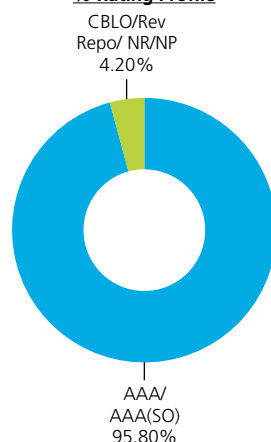
Month end AUM (₹ In Crs)

506.89

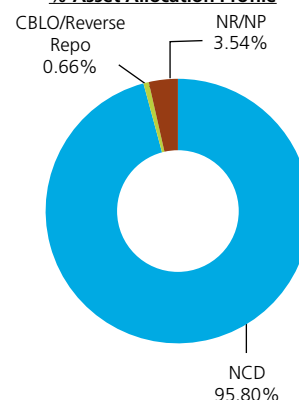
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Reliance Industries Limited	CRISIL AAA	11.78%	National Highways Authority of India	CRISIL AAA	3.96%
Housing Development Finance Corporation Limited	CRISIL AAA	10.03%	Indian Railway Finance Corporation Limited	CRISIL AAA	3.90%
Export-Import Bank of India	CRISIL AAA	9.95%	Power Finance Corporation Limited	CRISIL AAA	2.95%
Power Grid Corporation of India Limited	CRISIL AAA	9.22%	Total		95.80%
LIC Housing Finance Limited	CRISIL AAA	9.09%	Others		
Ultratech Cement Limited	CRISIL AAA	7.83%	CBLO/Reverse Repo		0.66%
Rural Electrification Corporation Limited	CRISIL AAA	6.91%	Net Receivables/(Payables)		3.54%
Reliance JIO Infocomm Limited	CRISIL AAA	5.09%	Grand Total		100.00%
Bajaj Finance Limited	CARE AAA	5.06%	Average Maturity		4.13 years
Tata Sons Limited	CRISIL AAA	5.03%	Modified Duration		3.33 years
Bharat Petroleum Corporation Limited	CRISIL AAA	5.00%	YTM		7.25%

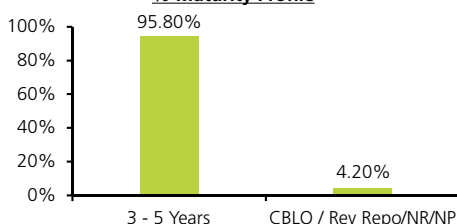
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
20-Sep-17	11.3502	0.1338	0.1445
21-Jun-17	11.4303	0.2007	0.2167
23-Mar-17	11.2912	0.2007	0.2167
Direct Plan - Quarterly Dividend			
20-Sep-17	12.2214	0.1338	0.1445
21-Jun-17	12.2702	0.2007	0.2167
23-Mar-17	12.0958	0.2007	0.2167
Regular Plan - Annual Dividend			
23-Mar-17	10.7355	0.2007	0.2167
16-Mar-16	10.1354	0.0335	0.0361
Regular Plan - Semi Annual Dividend			
20-Sep-17	15.8791	0.4015	0.4334
23-Mar-17	15.3825	0.3346	0.3611
28-Sep-16	16.2040	0.3346	0.3611
Direct Plan - Semi Annual Dividend			
20-Sep-17	18.0779	0.4015	0.4334
23-Mar-17	17.4652	0.3346	0.3611
28-Sep-16	18.1635	0.3346	0.3611

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: NIL (w.e.f. November 11, 2016)

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

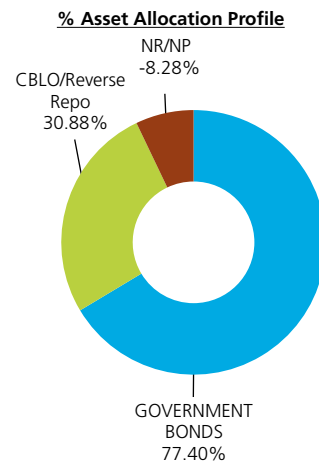
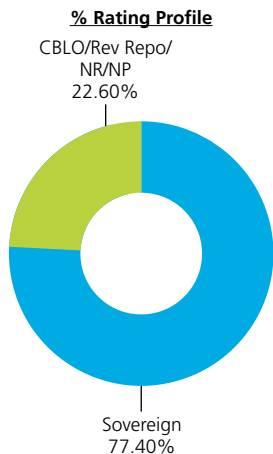
+ Please refer page no 33

Fund Details

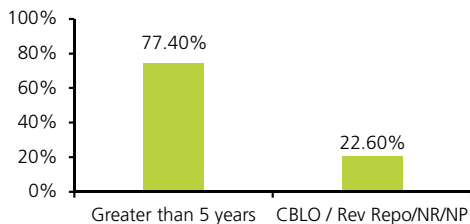
NAV of Plans/Options (as on September 29, 2017)		₹
Quarterly Dividend - Regular Plan	12.4613	
Growth - Regular Plan	43.0106	
Quarterly Dividend - Direct Plan	13.0336	
Growth - Direct Plan	44.8016	
Date of Inception		
Regular Plan	March 29, 2000	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	1.69% (Regular)	
	0.44% (Direct)	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout)	
	Quarterly Dividend	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Jalpan Shah and Mr. Shriram Ramanathan (w.e.f. April 03, 2017)	
Benchmark		
	I-SEC Composite Index	
Monthly Average AUM (₹ In Crs)		
	199.03	
Month end AUM (₹ In Crs)		
	196.59	

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO/Reverse Repo		30.88%
06.79% GOI 15-MAY-2027	SOVEREIGN	41.05%	Net Receivables/(Payables)		-8.28%
06.97% GOI 06-SEP-2026	SOVEREIGN	15.31%	Net Assets		100.00%
07.72% GOI 25-MAY-2025	SOVEREIGN	13.28%	Average Maturity		7.50 years
07.59% GOI 11-JAN-2026	SOVEREIGN	5.28%	Modified Duration		5.16 years
07.06% GOI 10-OCT-2046	SOVEREIGN	2.48%	YTM		6.92%
Total		77.40%			



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
20-Sep-17	12.7566	0.1673	0.1806
21-Jun-17	13.0564	0.2342	0.2528
23-Mar-17	12.7913	0.2007	0.2167
Direct Plan - Quarterly Dividend			
20-Sep-17	13.3223	0.1673	0.1806
21-Jun-17	13.5708	0.2342	0.2528
23-Mar-17	13.2542	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on September 29, 2017



L&T Financial Services
Mutual Fund

Fund Details

NAV of Plans/Options

(as on September 29, 2017)	₹
Monthly Dividend - Regular Plan	11.0615
Quarterly Dividend - Regular Plan	11.6131
Growth Plan - Regular Plan	32.5050
Monthly Dividend - Direct Plan	11.5662
Quarterly Dividend - Direct Plan	11.9168
Growth Plan - Direct Plan	33.5906

Date of Inception

Regular Plan	July 31, 2003
Direct Plan	January 01, 2013

Expense Ratio + :

2.43% (Regular)

1.83% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016) and Mr. Venugopal Manghat (Equity portion)

Benchmark

CRISIL MIP Blended Fund Index

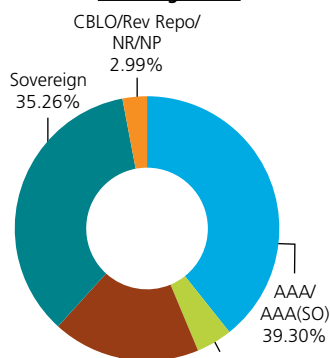
Monthly Average AUM (₹ In Crs)

58.37

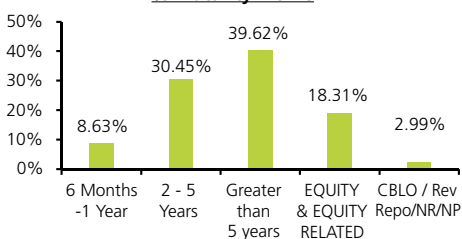
Month end AUM (₹ In Crs)

57.91

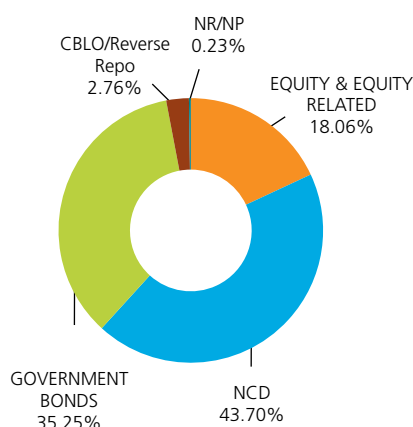
% Rating Profile



% Maturity Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
National Bank for Agriculture & Rural Development	CRISIL AAA	8.92%	CARE Ratings Limited	Finance	0.24%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.65%	ICICI Bank Limited	Banks	0.23%
Rural Electrification Corporation Limited	CRISIL AAA	8.64%	Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.23%
Reliance Industries Limited	CRISIL AAA	8.59%	Ashoka Buildcon Limited	Construction Project	0.23%
Power Grid Corporation of India Limited	CRISIL AAA	4.50%	ICICI Prudential Life Insurance Company Limited	Finance	0.23%
ICICI Bank Limited	ICRA AA+	4.40%	Ahluwalia Contracts India Limited	Construction	0.23%
Total		43.70%	United Spirits Limited	Consumer Non Durables	0.22%
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
HDFC Bank Limited	Banks	0.72%	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.21%
Bajaj Finance Limited	Finance	0.32%	Trent Limited	Retailing	0.21%
Housing Development Finance Corporation Limited	Finance	0.60%	Brigade Enterprises Limited	Construction	0.21%
Maruti Suzuki India Limited	Auto	0.52%	Max Financial Services Limited	Finance	0.21%
IndusInd Bank Limited	Banks	0.52%	Hindustan Unilever Limited	Consumer Non Durables	0.20%
ITC Limited	Consumer Non Durables	0.49%	Petronet LNG Limited	Gas	0.20%
The Ramco Cements Limited	Cement	0.45%	Yes Bank Limited	Banks	0.20%
Vedanta Limited	Non - Ferrous Metals	0.45%	Axis Bank Limited	Banks	0.18%
Future Lifestyle Fashions Limited	Retailing	0.42%	Aurobindo Pharma Limited	Pharmaceuticals	0.18%
UPL Limited	Pesticides	0.41%	Aditya Birla Capital Limited	Finance	0.18%
Blue Star Limited	Consumer Durables	0.41%	Bharti Airtel Limited	Telecom - Services	0.17%
Dishman Carbogen Amcis Limited	Pharmaceuticals	0.39%	Jindal Steel & Power Limited	Ferrous Metals	0.17%
Hindalco Industries Limited	Non - Ferrous Metals	0.38%	Indian Bank	Banks	0.16%
State Bank of India	Banks	0.38%	Tata Steel Limited	Ferrous Metals	0.14%
The India Cements Limited	Cement	0.37%	Endurance Technologies Limited	Auto Ancillaries	0.13%
Kotak Mahindra Bank Limited	Banks	0.36%	NCC Limited	Construction Project	0.11%
Grasim Industries Limited	Cement	0.36%	HCL Technologies Limited	Software	0.11%
Engineers India Limited	Construction Project	0.35%	Tata Consultancy Services Limited	Software	0.09%
Reliance Industries Limited	Petroleum Products	0.33%	Lupin Limited	Pharmaceuticals	0.07%
Sobha Limited	Construction	0.32%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.05%
Indraprastha Gas Limited	Gas	0.30%	Total		18.04%
Bajaj Finserv Limited	Finance	0.30%	PREFERENCE SHARES		
Eicher Motors Limited	Auto	0.30%	Listed/awaiting listing on the stock exchanges		
Larsen & Toubro Limited	Construction Project	0.30%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%
Muthoot Finance Limited	Finance	0.30%	Total		0.02%
UltraTech Cement Limited	Cement	0.29%	GOVERNMENT BONDS		
K.P.R. Mill Limited	Textile Products	0.29%	07.59% GOI 11-JAN-2026	SOVEREIGN	17.92%
Birla Corporation Limited	Cement	0.28%	06.97% GOI 06-SEP-2026	SOVEREIGN	17.33%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.28%	Total		35.25%
Indian Oil Corporation Limited	Petroleum Products	0.27%	Others		
Tata Chemicals Limited	Chemicals	0.27%	CBLO/Reverse Repo		2.76%
ABB India Limited	Industrial Capital Goods	0.27%	Net Receivables/(Payables)		0.23%
GAIL India Limited	Gas	0.26%	Grand Total		100.00%
Shree Cements Limited	Cement	0.26%	Average Maturity		5.85 years
Asian Paints Limited	Consumer Non Durables	0.25%	Modified Duration		4.40 years
Lumax Industries Limited	Auto Ancillaries	0.24%	YTM		7.14%
Bharat Electronics Limited	Industrial Capital Goods	0.24%			

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	11.1416	0.0468	0.0506
28-Aug-17	11.2621	0.0535	0.0578
25-Jul-17	11.3292	0.0535	0.0578
Direct Plan - Monthly Dividend			
25-Sep-17	11.6458	0.0468	0.0506
28-Aug-17	11.7614	0.0535	0.0578
25-Jul-17	11.8195	0.0535	0.0578
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular Plan - Quarterly Dividend			
20-Sep-17	11.9361	0.1338	0.1445
21-Jun-17	11.9624	0.1673	0.1806
23-Mar-17	11.6054	0.1673	0.1806
Direct Plan - Quarterly Dividend			
20-Sep-17	12.2389	0.1338	0.1445
21-Jun-17	12.2372	0.1673	0.1806
23-Mar-17	11.8536	0.1673	0.1806

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

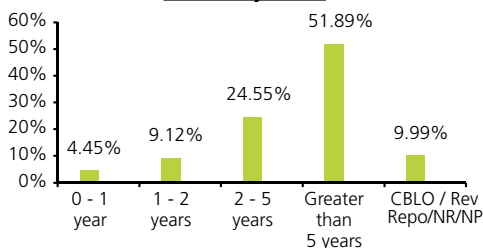
Fund Details

NAV of Plans/Options (as on September 29, 2017)		₹
Dividend Option - Regular Plan	10.8956	
Annual Dividend - Regular Plan	11.7632	
Growth Option - Regular Plan	12.7269	
Dividend Option - Direct Plan	11.1710	
Annual Dividend - Direct Plan	11.9571	
Growth Option - Direct Plan	13.0210	
Date of Inception		
Regular Plan	February 02, 2015	
Direct Plan	February 02, 2015	
Expense Ratio + :		
	1.59% (Regular)	
	0.84% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Payout and Reinvestment) • Annual Dividend (Payout and Reinvestment) 	
Minimum Application size (initial)		
	₹5,000 per application and in multiples of Re. 1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of Re. 1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)	
Benchmark		
	CRISIL Composite Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	2,211.75	
Month end AUM (₹ In Crs)		
	2,276.12	

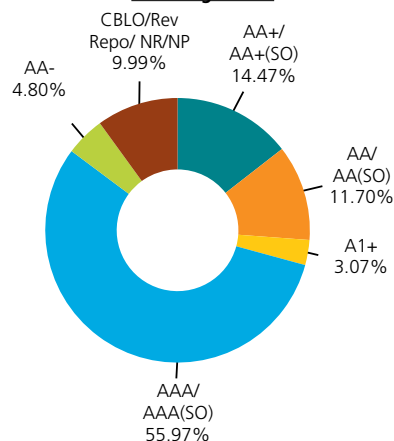
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited)	ICRA AAA(SO)	6.40%	Union Bank of India	CRISIL AA+	1.56%
Intime Properties Limited (Commercial Mortgage Backed Security)	IND AAA(SO)	6.01%	Welspun Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.53%
Indiabulls Housing Finance Limited	CARE AAA	4.45%	Jhajar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd)	IND AA+(SO)	1.44%
Punjab National Bank	CARE AA-	4.14%	HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	1.44%
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	4.13%	Patel Knr Heavy Infrastructures Limited (NhAI Annuity Receivables)	CARE AAA(SO)	1.34%
Devan Housing Finance Corporation Limited	CARE AA	3.64%	Bank of Baroda	CARE AA	1.33%
Reliance Utilities and Power Private Limited	CRISIL AAA	3.62%	East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	1.25%
SBI Cards & Payment Services Private Limited	CRISIL AAA	3.58%	Bajaj Finance Limited	IND AAA	1.15%
Reliance Ports & Terminals Limited	CRISIL AAA	3.38%	Indusind Bank Limited	CRISIL AA	1.12%
HDFC Bank Limited	CRISIL AAA+	3.34%	Axis Bank Limited	CRISIL AAA+	0.88%
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	2.96%	IOT Utkal Energy Services Limited (Long term take or pay agreement with IOCL)	CRISIL AAA(SO)	0.68%
Kudgi Transmission Limited	ICRA AAA	2.79%	NHPC Limited	IND AAA	0.65%
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)	CRISIL AAA(SO)	2.52%	Bharat Aluminium Company Limited	ICRA AA-	0.66%
Devan Housing Finance Corporation Limited	CARE AAA	2.47%	Nagpur Seoni Expressway Limited (NhAI Annuity Receivables)	CRISIL AAA(SO)	0.55%
Andhra Pradesh Expressway Limited (NhAI Annuity Receivables)	ICRA AAA(SO)	2.21%	Export-Import Bank of India	CRISIL AAA	0.44%
India Infoline Housing Finance Limited	ICRA AA	2.20%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.44%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	2.13%	Power Finance Corporation Limited	CRISIL AAA	0.22%
Housing Development Finance Corporation Limited	CRISIL AAA	1.98%	Total		86.94%
ICICI Bank Limited	ICRA AA+	1.79%	MONEY MARKET INSTRUMENT		
Renew Akshay Urja Private Limited	CARE AA+(SO)	1.76%	Commercial Paper/Certificate of Deposit		
Rural Electrification Corporation Limited	CRISIL AAA	1.61%	Jhajar Power Limited	IND A1+	2.19%
Nagpur Seoni Expressway Limited (NhAI Annuity Receivables)	CARE AAA(SO)	1.58%	JM Financial Products Limited	ICRA A1+	0.88%
Adani Transmission Limited	IND AA +	1.57%	Total		3.07%
			Others		
			CBLO/Reverse Repo		7.30%
			Net Receivables(Payables)		2.69%
			Grand Total		100.00%
			Average Maturity		4.38 years
			Modified Duration		3.19 years
			YTM		8.26%

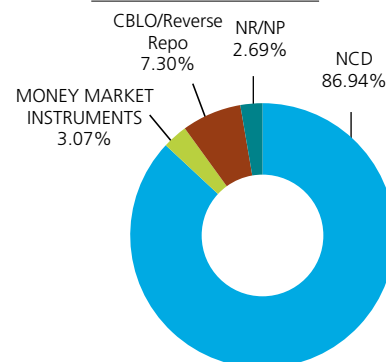
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Sep-17	10.9504	0.0401	0.0433
28-Aug-17	10.9870	0.0401	0.0433
25-Jul-17	10.9949	0.0401	0.0433
Direct Plan - Monthly Dividend			
25-Sep-17	11.2245	0.0401	0.0433
28-Aug-17	11.2529	0.0401	0.0433
25-Jul-17	11.2502	0.0401	0.0433
Regular Plan - Annual Dividend			
23-Mar-17	11.2540	0.2342	0.2528
16-Mar-16	10.7784	0.2007	0.2167
Direct Plan - Annual Dividend			
23-Mar-17	11.3883	0.2342	0.2528
16-Mar-16	10.8051	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 26
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund

Sr. No.	Mr. Vihang Naik Total No. of years of experience: 09
1	L&T Tax Saver Fund
2	L&T Midcap Fund (Co-PM)
3	L&T Long Term Advantage Fund - I

Sr. No.	Mr. Karan Desai Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
6	L&T Emerging Businesses Fund*
7	L&T Arbitrage Opportunities Fund*
8	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)
3	L&T Dynamic Equity Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund (Co-PM)
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund (Co-PM)
6	L&T Resurgent India Corporate Bond Fund (Co-PM)
7	L&T India Prudence Fund (Debt Portion)
8	L&T Short Term Opportunities Fund (Co-PM)
9	L&T Flexi Bond Fund (Co-PM)
10	L&T Cash Fund (Co-PM)
11	L&T Banking and PSU Debt Fund (Co-PM)
12	L&T Gilt Fund (Co-PM)

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)
3	L&T Short Term Opportunities Fund (Co-PM)
4	L&T Flexi Bond Fund (Co-PM)
5	L&T Gilt Fund (Co-PM)
6	L&T Banking and PSU Debt Fund (Co-PM)
7	L&T Cash Fund (Co-PM)
8	Fixed Maturity Plans
9	L&T Monthly Income Plan (Debt Portion)
10	L&T Dynamic Equity Fund (Debt Portion)
11	L&T Equity Savings Fund (Debt Portion)
12	L&T Triple Ace Bond Fund (Co-PM)
13	L&T Floating Rate Fund (Co-PM)

Sr. No.	Mr. Vikas Garg Total No. of years of experience: 12
1	L&T Ultra Short Term Fund (Co-PM)
2	L&T Floating Rate Fund (Co-PM)
3	L&T Short Term Income Fund (Co-PM)
4	L&T Income Opportunities Fund (Co-PM)
5	L&T Resurgent India Corporate Bond Fund
6	Fixed Maturity Plans

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax/GST on investment management fees.

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
Name of the Fund Manager : Mr. S.N. Lahiri						
L&T Equity Fund - Regular Plan (G)[€]	15.16	11.60	15.93	16/May/2005	17.84	76307.00
S&P BSE-200	15.09	9.60	13.14		13.79	49511.12
S&P BSE SENSEX [^]	12.27	5.51	10.75		13.49	47922.14
L&T Equity Fund - Direct Plan (G)[€]	15.99	12.39	NA	01/Jan/2013	16.58	20709.85
S&P BSE-200	15.09	9.60	NA		12.52	17499.62
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
L&T India Special Situations Fund - Regular Plan (G)[€]	21.79	14.00	18.16	22/May/2006	14.41	46191.00
S&P BSE-200	15.09	9.60	13.14		11.18	33344.34
S&P BSE SENSEX [^]	12.27	5.51	10.75		10.10	29845.84
L&T India Special Situations Fund - Direct Plan (G)[€]	22.72	14.84	NA	01/Jan/2013	18.27	22174.60
S&P BSE-200	15.09	9.60	NA		12.52	17499.62
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
L&T Emerging Businesses Fund - Regular Plan (G)[€]	35.02	24.75	NA	12/May/2014	30.63	24714.00
S&P BSE Small Cap	26.08	14.69	NA		24.69	21112.51
S&P BSE SENSEX [^]	12.27	5.51	NA		8.75	13283.39
L&T Emerging Businesses Fund - Direct Plan (G)[€]	36.05	25.63	NA	12/May/2014	31.55	25312.00
S&P BSE Small Cap	26.08	14.69	NA		24.69	21112.51
S&P BSE SENSEX [^]	12.27	5.51	NA		8.75	13283.39
L&T India Prudence Fund - Regular Plan (G)[†]	16.44	14.37	18.42	07/Feb/2011	14.81	25037.00
Benchmark\$	12.94	9.62	12.03		10.00	18844.15
S&P BSE SENSEX [^]	12.27	5.51	10.75		8.64	17344.01
L&T India Prudence Fund - Direct Plan (G)[†]	17.70	15.57	NA	01/Jan/2013	18.91	22743.35
Benchmark\$	12.94	9.62	NA		11.67	16881.41
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
§70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index						
†Fund is co-managed by Mr. Karan Desai (for investments in Foreign Securities). †Fund is co-managed by Mr. Shriram Ramanathan (Debt Portion) & Mr. Karan Desai (for investments in Foreign Securities).						
L&T Tax Advantage Fund - Regular Plan (G)	23.46	16.07	18.37	27/Feb/2006	15.36	52442.00
S&P BSE-200	15.09	9.60	13.14		10.91	33216.01
S&P BSE SENSEX [^]	12.27	5.51	10.75		10.07	30425.45
L&T Tax Advantage Fund - Direct Plan (G)	24.42	16.86	NA	01/Jan/2013	19.03	22852.37
S&P BSE-200	15.09	9.60	NA		12.52	17499.62
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
L&T Midcap Fund - Regular Plan (G)[§]	30.95	22.65	27.77	09/Aug/2004	21.91	135220.00
Nifty Free Float Midcap 100	17.48	16.62	18.20		17.73	85525.80
S&P BSE SENSEX [^]	12.27	5.51	10.75		14.57	59779.22
L&T Midcap Fund - Direct Plan (G)[§]	32.08	23.68	NA	01/Jan/2013	28.40	32750.17
Nifty Free Float Midcap 100	17.48	16.62	NA		16.98	21049.64
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
§Fund is co-managed by Mr. Vihang Naik.						
L&T Infrastructure Fund - Regular Plan (G)	35.09	20.26	20.68	27/Sep/2007	5.06	16400.00
Nifty Infrastructure	16.19	2.42	5.14		-3.21	7209.62
S&P BSE SENSEX [^]	12.27	5.51	10.75		6.19	18240.64
L&T Infrastructure Fund - Direct Plan (G)	36.50	21.19	NA	01/Jan/2013	21.76	25457.27
Nifty Infrastructure	16.19	2.42	NA		4.65	12409.05
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
L&T Dynamic Equity Fund - Regular Plan (G)[§]	6.36	7.34	13.99	07/Feb/2011	12.49	21858.00
Benchmark\$	11.46	7.86	9.62		9.39	18160.67
S&P BSE SENSEX [^]	12.27	5.51	10.75		8.64	17344.01
L&T Dynamic Equity Fund - Direct Plan (G)[§]	7.62	8.53	NA	01/Jan/2013	14.56	19057.20
Benchmark\$	11.46	7.86	NA		9.32	15263.30
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
§50% S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index						
§Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Mr. Jalpan Shah (Debt Portion).						

L&T Emerging Businesses Fund has launched on 12th May 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. S.N. Lahiri & Mr. Karan Desai manage 8 Schemes respectively.
- Performance data is as on 29th September 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
Name of the Fund Manager : Mr. Venugopal Manghat						
L&T India Large Cap Fund - Regular Plan (G)[€]	10.95	9.54	14.19	23/Oct/2007	9.36	24331.00
S&P BSE-100	14.77	8.27	12.26		6.28	18320.59
S&P BSE SENSEX [^]	12.27	5.51	10.75		5.43	16916.67
L&T India Large Cap Fund - Direct Plan (G)[€]	11.76	10.33	NA	01/Jan/2013	14.95	19371.00
S&P BSE-100	14.77	8.27	NA		11.65	16872.20
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
L&T India Value Fund - Regular Plan (G)[€]	22.18	19.97	25.24	08/Jan/2010	17.62	35047.00
S&P BSE-200	15.09	9.60	13.14		8.91	19344.24
S&P BSE SENSEX [^]	12.27	5.51	10.75		7.77	17835.35
L&T India Value Fund - Direct Plan (G)[€]	23.20	20.96	NA	01/Jan/2013	25.68	29580.58
S&P BSE-200	15.09	9.60	NA		12.52	17499.62
S&P BSE SENSEX [^]	12.27	5.51	NA		10.38	15976.72
L&T Business Cycles Fund - Regular Plan (G)[€]	17.67	15.43	NA	20/Aug/2014	15.61	15706.00
S&P BSE 200	15.09	9.60	NA		9.67	13329.39
S&P BSE Sensex [^]	12.27	5.51	NA		5.72	11888.49
L&T Business Cycles Fund - Direct Plan (G)[€]	18.42	16.18	NA	20/Aug/2014	16.36	16025.00
S&P BSE 200	15.09	9.60	NA		9.67	13329.39
S&P BSE Sensex [^]	12.27	5.51	NA		5.72	11888.49
[€] Fund is co-managed by Mr. Karan Desai (for investments in foreign securities).						
L&T Monthly Income Plan - Regular Plan (G)^Y	6.78	8.39	8.26	31/Jul/2003	8.67	32505.00
CRISIL MIP Blended Index	8.85	10.24	9.80		8.54	31964.82
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	8.12		5.96	22725.88
L&T Monthly Income Plan - Direct Plan (G)^Y	7.55	9.17	NA	01/Jan/2013	8.89	14981.69
CRISIL MIP Blended Index	8.85	10.24	NA		9.75	15551.90
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		7.87	14328.86
^Y Fund is co-managed by Mr. Jalpan Shah (Debt Portion).						
L&T Equity Savings Fund - Regular Plan (G)^f	7.46	8.12	8.97	18/Oct/2011	8.83	16545.00
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	7.37	7.44	8.94		9.11	16800.27
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	8.12		8.44	16203.51
L&T Equity Savings Fund - Direct Plan (G)^f	8.32	9.02	NA	01/Jan/2013	9.65	15480.71
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	7.37	7.44	NA		8.74	14885.39
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		7.87	14328.86
^f Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Jalpan Shah (Debt Portion).						
L&T Arbitrage Opportunities Fund - Regular Plan (G)[§]	6.08	6.84	NA	30/Jun/2014	6.94	12439.00
Nifty 50 Arbitrage Index	4.74	6.47	NA		6.59	12306.80
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.47	12638.63
L&T Arbitrage Opportunities Fund - Direct Plan (G)[§]	6.72	7.49	NA	30/Jun/2014	7.59	12687.00
Nifty 50 Arbitrage Index	4.74	6.47	NA		6.59	12306.80
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.47	12638.63
[§] Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan Desai (For investments in foreign securities).						
Name of the Fund Manager : Mr. Vihang Naik						
L&T Tax Saver Fund - Regular Plan (G)	18.24	17.05	19.01	18/Nov/2005	11.30	35650.00
Nifty 50	13.67	7.11	11.40		11.74	37360.36
S&P BSE SENSEX [^]	12.27	5.51	10.75		11.40	36013.56
L&T Long Term Advantage Fund - I - Regular Plan (G)	19.07	17.88	19.65	27/Mar/2009	20.70	49630.00
S&P BSE 200	15.09	9.60	13.14		16.45	36570.59
S&P BSE SENSEX [^]	12.27	5.51	10.75		14.27	31132.76

L&T Business Cycles Fund has launched on 20th Aug 2014 and has not completed 5 years of performance.

L&T Arbitrage Opportunities Fund has launched on 30th June 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Venugopal Manghat manages 6 Schemes, Mr. Vihang Naik & Mr. Praveen Ayathan manage 3 Schemes respectively.
- Performance data is as on 29th September 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.



Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
Name of the Fund Manager : Mr. Shriram Ramanathan						
L&T Liquid Fund - Regular Plan (G)^Y	6.74	7.74	8.29	03/Oct/2006	7.86	22977.03
CRISIL Liquid Fund Index	6.68	7.64	8.20		7.55	22258.69
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.26		6.34	19654.07
L&T Liquid Fund - Direct Plan (G)^Y	6.80	7.82	NA	31/Dec/2012	8.33	14621.95
CRISIL Liquid Fund Index	6.68	7.64	NA		8.21	14542.18
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.23	13929.67
L&T Short Term Opportunities Fund - Regular Plan (G)^Y	7.14	8.31	8.52	27/Dec/2011	8.74	16208.90
CRISIL Short Term Bond Fund Index	7.58	8.92	8.92		8.99	16420.60
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.25		7.37	15066.44
L&T Short Term Opportunities Fund - Direct Plan (G)^Y	7.68	8.86	NA	01/Jan/2013	8.97	15029.56
CRISIL Short Term Bond Fund Index	7.58	8.92	NA		8.96	15026.29
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.22	13923.65
^Y Fund is co-managed by Mr. Jalpan Shah.						
L&T Short Term Income Fund - Regular Plan (G)^E	9.13	9.52	9.14	04/Dec/2010	9.14	18164.30
CRISIL Short Term Bond Fund Index	7.58	8.92	8.92		8.78	17761.91
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.25		7.20	16076.37
L&T Short Term Income Fund - Direct Plan (G)^E	9.53	9.86	NA	01/Jan/2013	9.50	15385.17
CRISIL Short Term Bond Fund Index	7.58	8.92	NA		8.96	15026.29
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.22	13923.65
L&T Income Opportunities Fund - Regular Plan (G)^E	8.22	9.67	9.00	08/Oct/2009	8.65	19393.50
CRISIL Short Term Bond Fund Index	7.58	8.92	8.92		8.21	18773.84
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	8.12		6.97	17124.08
L&T Income Opportunities Fund - Direct Plan (G)^E	8.86	10.26	NA	01/Jan/2013	9.51	15387.55
CRISIL Short Term Bond Fund Index	7.58	8.92	NA		8.96	15026.29
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		7.87	14328.86
L&T Resurgent India Corporate Bond Fund - Regular Plan (G)^E	7.62	NA	NA	02/Feb/2015	9.50	12726.90
CRISIL Composite Bond Fund Index	7.92	NA	NA		9.31	12668.00
CRISIL 10 Yr Gilt Index [^]	6.81	NA	NA		8.56	12440.09
L&T Resurgent India Corporate Bond Fund - Direct Plan (G)^E	8.57	NA	NA	02/Feb/2015	10.44	13021.00
CRISIL Composite Bond Fund Index	7.92	NA	NA		9.31	12668.00
CRISIL 10 Yr Gilt Index [^]	6.81	NA	NA		8.56	12440.09
^E Fund is co-managed by Mr. Vikas Garg.						
L&T Triple Ace Bond Fund - Regular Plan (G)^S	3.73	7.97	7.37	31/Mar/1997	7.33	42674.60
CRISIL Composite Bond Fund Index	7.92	10.64	9.35		NA	NA
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	8.12		NA	NA
L&T Triple Ace Bond Fund - Direct Plan (G)^S	4.58	9.03	NA	01/Jan/2013	8.07	14451.20
CRISIL Composite Bond Fund Index	7.92	10.64	NA		9.36	15287.59
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		7.87	14328.86
L&T Flexi Bond Fund - Regular Plan (G)^S	6.16	10.46	9.35	27/Sep/2010	9.06	18370.30
CRISIL Composite Bond Fund Index	7.92	10.64	9.35		8.84	18105.43
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	8.12		7.40	16494.76
L&T Flexi Bond Fund - Direct Plan (G)^S	7.08	11.22	NA	01/Jan/2013	9.90	15648.36
CRISIL Composite Bond Fund Index	7.92	10.64	NA		9.36	15287.59
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		7.87	14328.86
^S Fund is co-managed by Mr. Jalpan Shah.						
L&T FMP - VII (August 1095 DA) - Regular Plan (G)	8.28	8.77	NA	13/Mar/2013	8.71	14622.80
CRISIL Short-Term Bond Fund Index	7.58	8.92	NA		9.01	14806.88
CRISIL 1 Year T-Bill Index [^]	6.06	7.42	NA		7.18	13711.57
L&T FMP - VII (August 1095 DA) - Direct Plan (G)	8.72	9.11	NA	13/Mar/2013	9.01	14805.60
CRISIL Short-Term Bond Fund Index	7.58	8.92	NA		9.01	14806.88
CRISIL 1 Year T-Bill Index [^]	6.06	7.42	NA		7.18	13711.57

L&T Resurgent India Corporate Bond Fund has launched on 02nd Feb 2015 and has not completed 3 years & 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Shriram Ramanathan manages 12 Schemes & Mr. Vikas Garg manages 6 Schemes.
- Performance data is as on 29th September 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - SERIES X - Plan M (1520 Days) - Regular Plan (G)	7.35	8.19	NA	05/Mar/2014	8.46	13364.60
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.14	14584.19
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.48	14277.64
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan (G)	7.51	8.73	NA	05/Mar/2014	8.98	13596.00
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.14	14584.19
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.48	14277.64
L&T FMP - SERIES X - Plan Q (1511 Days) - Regular Plan (G)	7.56	8.28	NA	14/Mar/2014	8.45	13336.10
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.04	14499.46
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.39	14201.97
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan (G)	7.72	8.46	NA	14/Mar/2014	8.66	13427.50
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.04	14499.46
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.39	14201.97
L&T FMP - SERIES X - Plan R (1506 Days) - Regular Plan (G)	7.55	8.34	NA	19/Mar/2014	8.48	13333.40
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.01	14463.57
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.37	14172.31
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan (G)	7.71	8.54	NA	19/Mar/2014	8.71	13432.80
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.01	14463.57
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.37	14172.31
Name of the Fund Manager : Mr. Jalpan Shah						
L&T Ultra Short Term Fund - Regular Plan (G)^y	7.18	8.16	8.31	27/Nov/1997	8.18	47587.50
CRISIL Liquid Fund Index	6.68	7.64	8.19		NA	NA
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.25		6.61	35606.71
L&T Ultra Short Term Fund - Institutional Plan (G)^y	7.18	8.16	8.60	10/Apr/2003	7.50	28483.07
CRISIL Liquid Fund Index	6.68	7.64	8.19		6.84	26086.66
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.25		5.93	23017.64
L&T Ultra Short Term Fund - Direct Plan (G)^y	7.55	8.54	NA	01/Jan/2013	8.93	15004.84
CRISIL Liquid Fund Index	6.68	7.64	NA		8.21	14539.44
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.22	13923.65
^y Fund is co-managed by Mr. Vikas Garg.						
L&T Gilt Fund - Regular Plan (G)^e	5.61	11.26	10.77	29/Mar/2000	8.69	43010.60
I-SEC Composite Gilt Index	7.21	10.77	9.64		NA	NA
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	8.12		NA	NA
L&T Gilt Fund - Direct Plan (G)^e	7.15	12.45	NA	01/Jan/2013	11.60	16833.72
I-SEC Composite Gilt Index	7.21	10.77	NA		9.48	15366.95
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		7.87	14328.86
L&T Banking and PSU Debt Fund - Regular Plan (G)^e	7.43	8.32	8.37	12/Sep/2012	8.38	15012.10
CRISIL Short Term Bond Fund Index	7.58	8.92	8.92		8.95	15422.36
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.25		7.26	14249.45
L&T Banking and PSU Debt Fund - Direct Plan (G)^e	7.92	8.92	NA	01/Jan/2013	8.86	14957.38
CRISIL Short Term Bond Fund Index	7.58	8.92	NA		8.96	15026.29
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.22	13923.65
L&T Cash Fund - Regular Plan (G)^e	5.43	6.62	7.40	27/Nov/2006	7.48	21860.70
CRISIL Liquid Fund Index	6.68	7.64	8.20		7.57	22062.03
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.26		6.35	19507.20
L&T Cash Fund - Direct Plan (G)^e	6.28	7.47	NA	01/Jan/2013	7.98	14397.54
CRISIL Liquid Fund Index	6.68	7.64	NA		8.21	14539.44
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.22	13923.65
^e Fund is co-managed by Mr. Shriram Ramanathan.						

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Jalpan Shah manages 13 Schemes.
- Performance data is as on 29th September 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Floating Rate Fund - Regular Plan (G)^y	7.90	8.52	8.80	10/Aug/2005	7.80	24908.60
CRISIL Liquid Fund Index	6.68	7.64	8.19		7.35	23662.67
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	7.25		6.19	20745.02
L&T Floating Rate Fund - Direct Plan (G)^y	8.43	9.00	NA	01/Jan/2013	8.95	15020.57
CRISIL Liquid Fund Index	6.68	7.64	NA		8.21	14539.44
CRISIL 1 Yr T-Bill Index [^]	6.06	7.42	NA		7.22	13923.65
L&T FMP - SERIES X - Plan S (1500 Days) - Regular Plan (G)^y	7.58	8.40	NA	25/Mar/2014	8.51	13330.40
CRISIL Composite Bond Fund Index	7.92	10.64	NA		10.96	14416.41
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.40	14161.39
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan (G)^y	7.74	8.56	NA	25/Mar/2014	8.66	13393.40
CRISIL Composite Bond Fund Index	7.92	10.64	NA		10.96	14416.41
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.40	14161.39
L&T FMP - SERIES X - Plan T (1500 Days) - Regular Plan (G)^y	7.55	8.46	NA	26/Mar/2014	8.56	13348.90
CRISIL Composite Bond Fund Index	7.92	10.64	NA		10.95	14407.67
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.39	14153.86
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan (G)^y	7.71	8.61	NA	26/Mar/2014	8.71	13411.40
CRISIL Composite Bond Fund Index	7.92	10.64	NA		10.95	14407.67
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.39	14153.86
L&T FMP - SERIES XI - Plan A (1484D) - Regular Plan (G)^y	7.60	8.43	NA	11/Apr/2014	8.51	13276.70
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.15	14432.66
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.72	14241.23
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)^y	7.76	8.58	NA	11/Apr/2014	8.65	13338.20
CRISIL Composite Bond Fund Index	7.92	10.64	NA		11.15	14432.66
CRISIL 10 Yr Gilt Index [^]	6.81	10.52	NA		10.72	14241.23

^yFund is co-managed by Mr. Vikas Garg.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Jalpan Shah manages 13 Schemes & Mr. Shriram Ramanathan manages 12 Schemes.
- Performance data is as on 29th September 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.

Glossary

■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road, Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Borivali:** 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 1, Borivali (West), Mumbai – 400 092. **Ghatkopar:** Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai - 400 077. **Thane:** FB-23 1st Floor, High Street cum Highland Corporate Centre, Kapurbavdi Junction, Majiwada, Thane 400 607. **Nagpur:** 316, M. G. House, Rabindra Nath Tagore Road, Civil Lines, Nagpur 440 001. **Nashik:** 1st Floor, Devi's Zone, West Wing, Opp. Big Bazar, College Road, Nasik 422 005. **Pune:** Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** "Alankar Complex", Mezzanine Floor, Above ICICI Bank, M. P. Nagar Zone - II, Bhopal 462 011. **Indore:** Dhan Trident" Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. **GOA:** Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403 001. **GUJARAT:** **Ahmedabad:** 105/106, Abhishree Avenue, Near SBI Zonal Office, Ambavadi, Ahmedabad 380 015. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bunglow, Jamnagar 361 001. **Rajkot:** Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot 360 005. **Surat:** 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat-395002. **Vadodara:** Office No. 202-203, 2nd Floor, Sahyog Attrium, Old Padra Road, Vadodara 390 015.

SOUTH ZONE

KARNATAKA: **Bengaluru:** Unit No.1, 3rd Floor, Pride Hulkul, No.116, Lalbagh Road Opp. Passport Office, Bengaluru 560 027. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bunglow Road, Hubli -580 029. **Mangalore:** 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besent College, M.G. Road, Kodiala Bail, Mangalore - 575 003. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Ventura, 2nd Floor, Anjumana, NH 47 By-Pass Road, Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 016. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, P. N. Palayam, Coimbatore 641 037. **Madurai:** ADR Towers, 2nd floor, No.74 - Theni Main Road, Kalavasal, Madurai - 625 016. **Pondicherry:** 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605 008. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110 001. **RAJASTHAN:** **Jaipur:** 2nd Floor, Shree Ji Tower, C - 99, C - Scheme, Jaipur - 302 001. **Jodhpur:** Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324 002. **Udaipur:** Ground Floor, Jeevan Jyoti Complex, City Station Road, Suraj pole, Udaipur - 313 001. **UTTARAKHAND:** **Dehradun:** 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248 001. **PUNJAB:** **Amritsar:** G.R Tower, 1st Floor, Mall Road, Amritsar- 143 001. **Chandigarh:** Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160 002. **Jalandhar:** SCO 03, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvida Centre, Jalandhar City - 144 001. **Ludhiana:** SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141 002. **UTTAR PRADESH:** **Agra:** First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282 002. **Allahabad:** FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. **Gorakhpur:** 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273 001. **Kanpur:** 14/116 D-2, 1st Floor, Vodafone Tower, Civil Lines, Kanpur - 208001. **Lucknow:** 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow 226 016. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sagra, Varanasi 221 010. **HARYANA:** **Gurgaon:** Office No. 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon 122 002. **Panipat:** NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: **Patna:** 1st Floor Twin Tower, Hatwah, South Gandhi Maidan, Patna - 800 001. **JHARKHAND:** **Jamshedpur:** 1st Floor, Front side / Unit 1A, H. No. 7, Fairdeal Complex, S. B. Shop Area, Main Rd., Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata 700 071. **Siliguri:** 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734 001. **CHATTISGARH:** **Raipur:** 1st Floor, Simran Tower, Opposite LIC Building, Pandri, Raipur - 492 004. **ORISSA:** **Bhubaneswar:** 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar 751 002. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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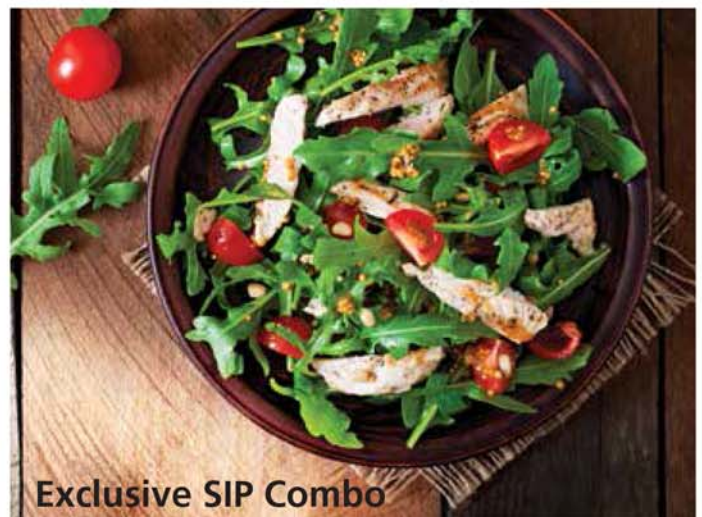
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